

RESOLUTION NO. RES-2025-155

RESOLUTION OF THE COUNCIL OF THE CITY OF SANTA ROSA DECLARING THE REMAINING REDEMPTION FUND BALANCE TO BE SURPLUS, ORDERING THE DISPOSITION OF SUCH SURPLUS, AND APPROVING THE CLOSEOUT ANALYSIS REPORT PREPARED BY NBS FOR THE FOUNTAINGROVE PARKWAY EXTENSION ASSESSMENT DISTRICT

WHEREAS, the City Council of the City of Santa Rosa (the “City Council”), by previous resolution and related actions, formed the Fountaingrove Parkway Extension Assessment District (the “District”) for the purpose of funding certain public improvements; and

WHEREAS, the City Council authorized the issuance of Limited Obligation Bonds for the District pursuant to the *Refunding Act of 1984* for the *Improvement Bond Act of 1915* to finance certain public improvements; and

WHEREAS, the District has undertaken and completed such public improvements as described in the Final Engineer’s Report dated May 1994; and

WHEREAS, NBS prepared a Closeout Analysis Report for the District in 2021; and

WHEREAS, the City Council is satisfied that the public improvements for the District have been fully completed, and the District’s purpose has been accomplished; and

WHEREAS, there is no remaining balance in the Redemption Fund for the District; and

WHEREAS, the City Council now wishes to proclaim the District dissolved pursuant to the *Streets and Highways Code of California*.

NOW, THEREFORE, BE IT RESOLVED that the Council of the City of Santa Rosa recognizes that the District’s purpose has been accomplished.

BE IT FURTHER RESOLVED that the Council declares there is no remaining balance in the Redemption Fund of the District.

BE IT FURTHER RESOLVED that the Council approves the Closeout Analysis Report prepared by NBS for the District.

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BE IT FURTHER RESOLVED that the Council dissolves the Fountaingrove Parkway Assessment District.

IN COUNCIL DULY PASSED this 9th day of September, 2025.

AYES: (7) Mayor Stapp, Vice Mayor Alvarez, Council Members Bañuelos, Fleming,
MacDonald, Okrepkie, Rogers

NOES: (0)

ABSENT: (0)

ABSTAIN: (0)

RECUSE: (0)

ATTEST: _____ APPROVED: _____
City Clerk Mayor

APPROVED AS TO FORM: _____
City Attorney