

RESOLUTION NO. _____

RESOLUTION OF THE HOUSING AUTHORITY OF THE CITY OF SANTA ROSA
RESCINDING RESOLUTION NO. 1534 TO UPDATE APPROVAL AUTHORITY TO
EXECUTIVE DIRECTOR OR DESIGNEE ON CERTAIN SINGLE-FAMILY OWNERSHIP
HOUSING AND MULTIFAMILY RENTAL HOUSING AGREEMENT MODIFICATIONS

WHEREAS, on December 21, 2011, the Housing Authority of the City of Santa Rosa adopted Resolution No. 1534, approving a delegation of approval authority to Executive Director or Designee for construction timeline extensions, subordination of loan agreement, amendments to regulatory agreements, compliance monitoring fees annual CPI adjustments, and temporary rental of owner-occupied restricted units; and

WHEREAS, Resolution No. 1534 included an Exhibit A detailing the items the for consideration and action by Executive Director or Designee, and the approval criteria for such requests; and

WHEREAS, Resolution No. 1534 did not include approval authority for the Housing Authority's ownership housing portfolio and is currently dated for lending standards of multifamily rental housing; and

WHEREAS, the Housing Authority desires to rescind Resolution No. 1534 and adopt a revised resolution to replace Resolution No. 1534 that includes the a revised Exhibit A consistent with its current multifamily and single-family ownership housing portfolio.

NOW, THEREFORE, BE IT RESOLVED that Resolution No. 1534 is rescinded in its entirety, effective the date of the adoption by Housing Authority.

IN HOUSING AUTHORITY DULY PASSED this 25th day of March 2024.

AYES:

NOES:

ABSENT:

ABSTAIN:

ATTEST: _____ APPROVED: _____
Secretary Chair

APPROVED AS TO FORM: _____
City Attorney