

RESOLUTION NO. _____

RESOLUTION OF THE HOUSING AUTHORITY OF THE CITY OF SANTA ROSA AUTHORIZING SUBMITTAL OF AN APPLICATION TO THE CALIFORNIA STATE DEPARTMENT OF HOUSING AND COMMUNITY DEVELOPMENT FOR FUNDING UNDER THE CALHOME PROGRAM; THE EXECUTION OF A STANDARD AGREEMENT AND ANY AMENDMENTS THERETO IF SELECTED FOR SUCH FUNDING; AND ANY RELATED DOCUMENTS NECESSARY TO PARTICIPATE IN THE CALHOME PROGRAM

WHEREAS, the Housing Authority of the City of Santa Rosa, a public body, corporate and politic, wishes to apply for and receive an allocation of funds through the CalHome Disaster Assistance Program; and

WHEREAS, the California Department of Housing and Community Development (hereinafter referred to as "HCD") has issued a Notice of Funding Availability ("NOFA") for the CalHome program established by Chapter 84, Statutes of 2000 (SB 1656 Alarcon), and codified in Chapter 6 (commencing with Section 50650) of Part 2 of Division 31 of the Health and Safety Code (the "statute"). Pursuant to the statute, HCD is authorized to approve funding allocations utilizing monies made available by the State Legislature to the CalHome program, subject to the terms and conditions of the statute and the CalHome Program Regulations adopted by HCD in April 2004; and

WHEREAS, the Housing Authority wishes to submit an application to obtain from HCD an allocation of CalHome funds in the amount of up to \$1.2 million to be used for eligible activities under the CalHome Program Regulations.

NOW, THEREFORE, BE IT RESOLVED that the Housing Authority of the City of Santa Rosa shall submit to HCD an application to participate in the CalHome Disaster Assistance Program in response to the NOFA issued on April 11, 2018.

BE IT FURTHER RESOLVED that the Housing Authority will request an allocation of up to \$1.2 million and, should the funds be awarded by HCD, use the funds for silent-second loans to provide gap financing for the reconstruction of income-qualified owner-occupied single-family homes.

BE IT FURTHER RESOLVED that if the application for funding is approved, the Housing Authority hereby agrees to use the CalHome funds for eligible activities in the manner presented in the application as approved by HCD and in accordance with program regulations cited above. It also may execute any and all other instruments necessary or required by HCD for participation in the CalHome Program.

BE IT FURTHER RESOLVED that the Housing Authority authorizes the Executive Director, or designee, to execute, in the name of the Housing Authority, the application, the Standard Agreement, and all other documents required by HCD for participation in the CalHome Program, and any amendments thereto.

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BE IT FURTHER RESOLVED that the Housing Authority hereby approves the establishment and use of a CalHome Reuse Account for any funds repaid by borrowers to be used to fund future reconstruction of income-qualified owner-occupied single-family homes that are eligible activities under the same CalHome Program Regulations as those approved by HCD if funds are awarded to the Housing Authority under the April 11, 2018 Notice Of Funding Availability.

BE IT FURTHER RESOLVED that upon approval of the grant award, the Chief Financial Officer is hereby directed to establish revenue and expenditure budget in Fund 2282 by the amount of the grant and establish a new Key for expenditure of the funds.

DULY AND REGULARLY ADOPTED by the Housing Authority of the City of Santa Rosa this _____ day of _____, 2018.

AYES:

NOES:

ABSENT:

ABSTAIN:

APPROVED: _____
Chair

ATTEST

The undersigned _____ of the Housing Authority of the City of Santa Rosa therefore named does hereby attest and certify that the foregoing is a true and full copy of a resolution of the Housing Authority adopted at a duly convened meeting on the date above-mentioned, which has not been altered, amended, or repealed.

Signature

Date