

FY 2021/22 Housing Authority Proposed Budget

Administration	2020/21 Adopted	2021/22 Proposed	\$ Change	% Change
Cost Recovery	1,397,323	1,435,301	37,978	3%
Expenditures				
Salaries and Benefits	150,037	100,413	(49,624)	-33%
Services and Supplies	77,965	72,425	(5,540)	-7%
Liability Insurance	28,971	44,145	15,174	52%
Information Technology	237,459	239,068	1,609	1%
Overhead	902,891	979,250	76,359	8%
TOTAL ADMIN EXPENDITURES	1,397,323	1,435,301	37,978	3%
Full Time Equivalent (FTE) Positions	1.15	0.90	(0.25)	-
Rental Assistance Program/Housing Choice Vouchers (HCV)				
Revenue	2020/21 Adopted	2021/22 Proposed	\$ Change	% Change
Federal Grant, including Port-Ins	34,312,207	34,549,065	236,858	1%
Restitution Reimbursement	10,000	10,000	0	0%
TOTAL HCV REVENUE	34,322,207	34,559,065	236,858	1%
Expenditures				
Salaries and Benefits	1,650,460	1,541,853	(108,607)	-7%
Services and Supplies	209,405	181,741	(27,664)	-13%
Allocated Costs (Overhead)	815,542	802,271	(13,271)	-2%
Rental Assistance	31,564,800	32,023,200	458,400	1%
TOTAL HCV EXPENDITURES	34,240,207	34,549,065	308,858	1%
FTE Positions	12.75	12.25	(0.50)	-
Santa Rosa Housing Trust				
Revenue	2020/21 Adopted	2021/22 Proposed	\$ Change	% Change
Federal Grants (CDBG, HOME, HOPWA)	2,693,645	2,687,034	(6,611)	0%
Impact Fee	1,500,000	1,500,000	0	0%
Loan Repayments	147,686	876,574	728,888	494%
Property Rentals	7,045	9,675	2,630	37%
Compliance Monitoring Fees	125,766	130,769	5,003	4%
Total New Revenue	4,474,142	5,204,052	729,910	16%
Transfers In (City Real Property Transfer Tax)	286,469	515,038	228,569	80%
Total New Funding	4,760,611	5,719,090	958,479	20%
<i>Use of Uncommitted Carryover Funding</i>	<i>3,185,205</i>	<i>2,646,727</i>	<i>(538,478)</i>	<i>-17%</i>
TOTAL HOUSING TRUST FUNDING SOURCES	7,945,816	8,365,817	420,001	5%
Expenditures				
Salaries and Benefits	1,063,599	1,093,485	29,886	3%
Services and Supplies	151,740	143,998	(7,742)	-5%
Allocated Costs (Overhead)	535,050	568,255	33,205	6%
Project Admin	60,000	60,000	0	0%
Loan Activity	5,120,493	4,711,458	(409,035)	-8%
Subrecipient Funding	470,445	477,092	6,647	1%
Tenant Based Rental Assistance	0	709,260	709,260	-
CDBG Public Services	228,188	230,549	2,361	1%
TOTAL HOUSING TRUST EXPENDITURES	7,629,515	7,994,097	364,582	5%
FTE Positions	6.50	6.85	0.35	-
HOUSING TRUST BUDGETED RESERVE		371,720		

SUMMARY	2020/21 Adopted	2021/22 Proposed	\$ Change	% Change
Cost Recovery	1,397,323	1,435,301	37,978	3%
Housing Authority Revenue	38,796,349	39,763,117	966,768	2%
Housing Authority Transfers In	286,469	515,038	228,569	80%
SUBTOTAL NEW FUNDING	39,082,818	40,278,155	1,195,337	3%
<i>Use of Uncommitted Carryover Funding</i>	<i>3,185,205</i>	<i>2,646,727</i>	<i>(538,478)</i>	<i>-17%</i>
TOTAL FUNDING	43,665,346	44,360,183	694,837	2%
TOTAL EXPENDITURES	43,267,045	43,978,463	711,418	2%
Total FTE Positions	20.40	20.00	(0.40)	-