



# FY 2024/25 Housing Authority Budget Adoption

JUNE 17, 2024

PRESENTER: KATE GOLDFINE, ADMINISTRATIVE SERVICES OFFICER



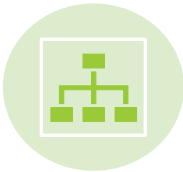
To ensure adequate, decent, safe and sanitary housing for qualified people within Santa Rosa consistent with Federal, State and local law.

# Housing Authority Mission



# FY 24/25 Proposed Budget Summary

	2023/24 Adopted	2024/25 Proposed	\$ Change	% Change
Funding	76,492,844	52,085,414	(24,407,430)	-32%
Expenditures	75,723,351	51,565,248	(24,158,103)	-32%



ADMIN



RENTAL HOUSING  
ASSISTANCE



HOUSING  
TRUST



# Changes since April 24th Study Session

- Administration
- Rental Assistance
- Housing Trust

- Administration
  - Increased salaries and benefits slightly
  - Less than \$3K
- Rental Housing Assistance
  - HUD finalized Administrative Allowance
    - 3% overall increase
    - Increased salaries, benefits and services and supplies
- Housing Trust
  - HUD finalized CDBG, HOME, and HOPWA
    - Combined decrease of \$134K
    - Increased local fund loan repayments based on actual
    - Increased salaries, benefits, and reserve
    - Decreased loans, TBRA, services and supplies



## Recommendation

---

- It is recommended by the Housing & Community Services Department that the Housing Authority, by resolution, adopt the proposed budget for Fiscal Year 2024/25.