

RESOLUTION NO. RES-2020-016

RESOLUTION OF THE COUNCIL OF THE CITY OF SANTA ROSA AUTHORIZING THE SUBMITTAL OF A JOINT APPLICATION TO THE CALIFORNIA STATE DEPARTMENT OF HOUSING AND COMMUNITY DEVELOPMENT FOR UP TO \$5 MILLION IN FUNDING FROM THE IN-FILL INFRASTRUCTURE GRANT PROGRAM AND AUTHORIZING THE APPROVAL AND EXECUTION OF A STANDARD AGREEMENT AND ANY AMENDMENTS THERETO

WHEREAS, on October 30, 2019, the State of California Department of Housing and Community Development (HCD) released the Infill Infrastructure Grant (IIG) Program Notice of Funding Availability (NOFA) for approximately \$194 million; IIG Guidelines require the applicant to be either a city, county or public housing authority or a developer applying jointly with a city, county or public housing authority; and

WHEREAS, SB Land Company (Master Developer) is developing a 14.25-acre site located at 1400 Burbank Avenue with 62 single-family lots, 12 duplex lots, and 64 multi-family apartments (Project); and

WHEREAS, Waterstone Residential, LLC (Developer) will be purchasing the multi-family apartment property within the Project from the Master Developer and developing 64 units of multi-family rental housing affordable to households at or below 60% of area median income; and

WHEREAS, Developer will be developing 64 units of multifamily rental affordable to households at or below 60% of area median income; and

WHEREAS, Developer has identified IIG as a potential funding source for the affordable housing development; and

WHEREAS, the Developer has requested that the City of Santa Rosa partner as joint applicants for the submittal of an IIG application to HCD in an amount not to exceed \$5 million for capital infrastructure improvements associated with the 64 units of multifamily housing; and

WHEREAS, the City wishes to delegate authorization to submit and execute all required IIG program documents and any amendments thereto to the Assistant City Manager or designee; and

WHEREAS, if City is awarded grant program funds, the City shall enter into a Standard Agreement with HCD requiring the parties to comply with the requirements of the program and encumbering funds in an amount sufficient to fund the approved project.

NOW, THEREFORE, BE IT RESOLVED that the Council of the City of Santa Rosa authorizes the submittal of an application to HCD to participate in the Infill Infrastructure Grant Program in response to the NOFA issued on October 30, 2019.

BE IT FURTHER RESOLVED that the joint application between the Developer and City will request an amount not to exceed \$5,000,000 and, should funds be awarded by HCD, use of the funds will be used for infrastructure capital improvements.

BE IT FURTHER RESOLVED that the Council authorizes the Assistant City Manager, or designee, to execute, in the name of the City of Santa Rosa, the application, the Standard Agreement, and all other documents required by HCD for participation in the Infill Infrastructure Grant program, and any amendments thereto, subject to approval as to form by the City Attorney.

IN COUNCIL DULY PASSED this 11th day of February, 2020.

AYES: (7) Mayor Schwedhelm, Vice Mayor Fleming, Council Members Dowd, Olivares, Rogers, Sawyer, Tibbetts

NOES: (0)

ABSENT: (0)

ABSTAIN: (0)

ATTEST: _____ APPROVED: _____
City Clerk Mayor

APPROVED AS TO FORM:

City Attorney