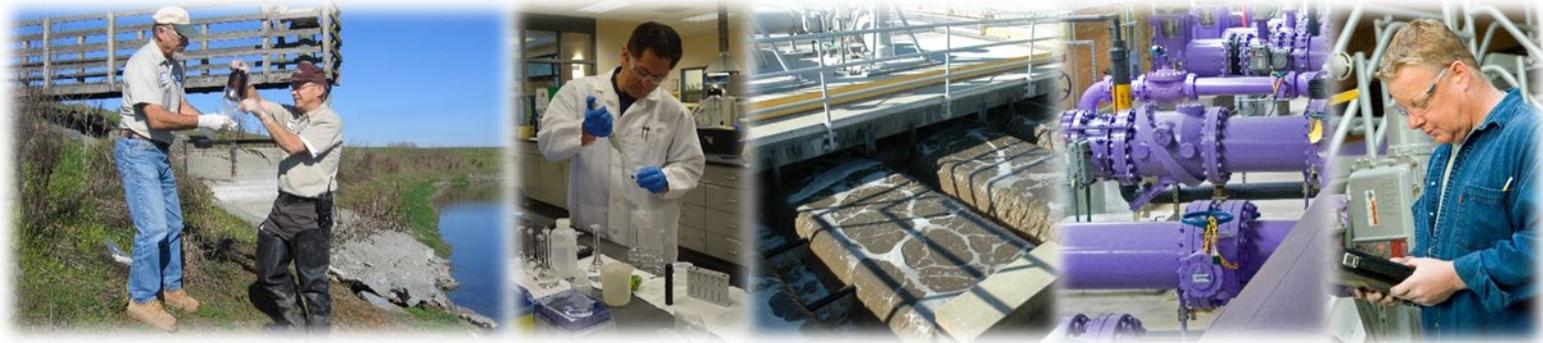


Fiscal Year 2020/21 Financial Update

October 14, 2021

Nick Harvey
Administrative Analyst



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2020-21 Regional Operations Summary

Expenditure Object	2020-21 Total Request	Actual Expenditures	% Variance
1631 - Regional Operations			
0000 Total Uncategorized	\$2,056,933	\$3,745,869	82.11%
5100 Total Salaries	\$9,751,571	\$9,032,464	-7.37%
5200 Total Benefits	\$5,854,577	\$5,499,715	-6.06%
5320 Total Professional Services	\$2,718,595	\$2,892,300	6.39%
5360 Total Other Miscellaneous	\$518,457	\$407,981	-21.31%
5330 Total Vehicle Expenses	\$1,165,024	\$821,601	-29.48%
5331 Total Utilities	\$3,929,375	\$4,056,152	3.23%
5340 Total Operational Supplies	\$3,348,514	\$2,403,304	-28.23%
5349 Total Information Technology	\$758,066	\$758,066	0.00%
5351 Total Liab/Property Insurance	\$841,830	\$841,830	0.00%
5350 Total Debt Service	\$417,678	\$399,364	-4.38%
5400 Total Indirect Costs	\$4,001,880	\$4,044,764	1.07%
5500 Total Capital Outlay	\$20,000	\$52,625	163.13%
Total 1631 - Regional Operations	\$35,382,500	\$34,956,035	



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2020-21 Regional CIP Budget Highlights

- CIP cash funding \$7 million budgeted
- \$11 million expended from available funding
- Geysers Pipeline Expansion Joint Replacement project complete - \$1.8 million effort



Key Take-Aways from 2020-21 Regional Budget

- Budgeting on track,
 - Unexpended funds to be distributed by actual flows
- Spending levels up in CIP
 - Decreases carryover
- Successful bond issuance
 - Funding distributed to SRW
- Department continues to carry out its objectives despite COVID impacts



Looking Ahead

- Finance Department calculating user agency refunds/(shortages) in the coming months
- Beginning annual budget process for FY 2022-23 by the end of the calendar year
- The UV Disinfection System Replacement project continues to be a priority
- Working with Asset Management to improve CIP project delivery



DISCUSSION/ QUESTIONS?



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