



**Long Term Financial Policy and Audit
Subcommittee
Meeting Minutes - Final**

Thursday, October 11, 2018

4:00 PM

1. CALL TO ORDER AND ROLL CALL

The meeting was called to order by Mayor Coursey at 4:01PM.

Present: 3 - Chris Coursey, Chris Rogers and John Sawyer

Also Present: Chief Financial Officer Chuck McBride, Deputy City Manager Gloria Hurtado, Deputy Director of Finance Alan Alton and City Attorney Sue Gallagher.

2. PUBLIC COMMENTS

Rick Luttmann spoke in support of Public Banking.

Philip Beard spoke in support of Public Banking.

Deborah Hammond spoke in support of Public Banking.

Dan Rosochi, Wells Fargo Bank, spoke in support of Public Banking.

Dewayne Dewitt spoke on topic of Public Banking.

Thomas Els spoke in opposition of Public Banking.

Shelly Browning spoke in support of Public Banking.

3. APPROVAL OF MINUTES

Special Meeting Minutes - August 16, 2018.

Sponsors: Long Term Financial Policy and Audit Subcommittee

Approved as submitted.

4. SCHEDULED ITEMS

PUBLIC BANK FEASIBILITY UPDATE

Chuck McBride, Chief Financial Officer, will present on a public bank feasibility for Santa Rosa, including updates of studies recently completed from outside agencies.

Sponsors: Long Term Financial Policy and Audit Subcommittee

This item was received and filed.

5. NEXT MEETING AGENDA ITEMS

6. ADJOURNMENT

The meeting was adjourned by Mayor Coursey at 5:02PM.

Approved on: November 8, 2018

/s/Jodie Brust, Recording Secretary