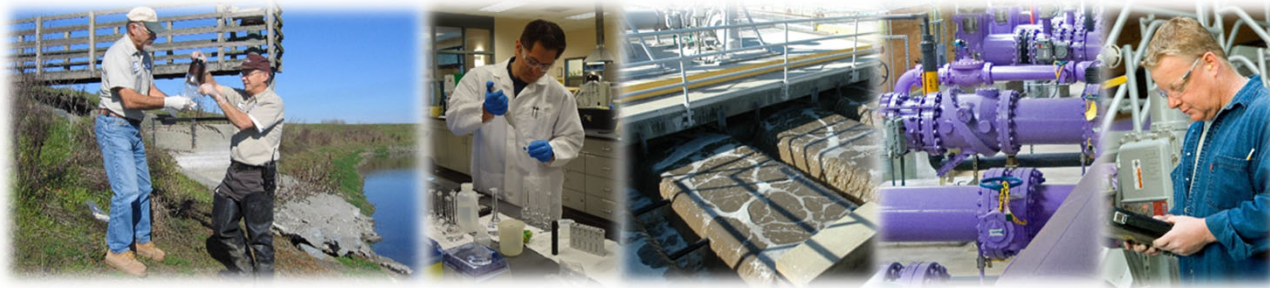


# Fiscal Year 2021/22 Financial Update



SubTAC  
October 13, 2022

Nick Harvey, Administrative Analyst

# 2021-22 Regional Operations Summary

| Expenditure Object                        | 2021-22 Total Request | Actual Expenditures | % Variance |
|-------------------------------------------|-----------------------|---------------------|------------|
| <b>1631 - Regional Operations</b>         |                       |                     |            |
| Operations and Maintenance Projects       | \$2,948,909           | \$3,596,930         | 21.97%     |
| Salaries                                  | \$9,354,803           | \$9,341,367         | -0.14%     |
| Benefits                                  | \$6,048,215           | \$5,500,180         | -9.06%     |
| Professional Services                     | \$3,488,364           | \$2,977,513         | -14.64%    |
| Misc - Training, Leases, Equip Rent, etc. | \$680,738             | \$661,308           | -2.85%     |
| Vehicle Replacement and Maintenance       | \$1,099,434           | \$796,192           | -27.58%    |
| Utilities                                 | \$3,967,295           | \$4,711,884         | 18.77%     |
| Operational Supplies                      | \$3,063,560           | \$2,778,273         | -9.31%     |
| Information Technology                    | \$767,681             | \$767,681           | 0.00%      |
| Total Liab/Property Insurance             | \$960,042             | \$960,042           | 0.00%      |
| Debt Service                              | \$399,366             | \$271,584           | -32.00%    |
| Internal & External Overhead              | \$3,206,370           | \$3,322,199         | 3.61%      |
| Capital Outlay                            | \$0                   | \$178,285           | N/A        |
| <b>Total 1631 - Regional Operations</b>   | <b>\$35,984,777</b>   | <b>\$35,863,438</b> |            |

# 2021-22 Regional CIP Budget Highlights

- \$8 million budgeted CIP cash funding
- Completed Mayacamas Pump Station Roof Replacement
- Completed LTP Maintenance Building Roof Improvements
- Shimmick has begun construction on UV Disinfection Replacement project

# Key Take-Aways from 2021-22 Regional Budget

- Budgeting on track
  - Unexpended funds to be distributed by actual flows
- Paid off interfund loan for purchase of Walker Ave. property
- Significant investment in O&M projects
  - Increases resiliency and helps mitigate likelihood of failure

# Looking Ahead

- Finance Department calculating user agency refunds/(shortages) in the coming months
- Annual budget process for FY 2023-24 CIP has begun
- Monitoring UV Disinfection System Replacement project progress and funding
- Strategizing how to meet ongoing capital project needs and funding
  - UV Disinfection Replacement Project
  - 115 Trust Contribution
  - Regional rate model

- DISCUSSION/  
QUESTIONS?