

Santa Rosa Water Fund-to-Fund Loan Agreement

City Council Meeting – December 6, 2016

Megan Basinger, Interim Deputy Director – Water Administration



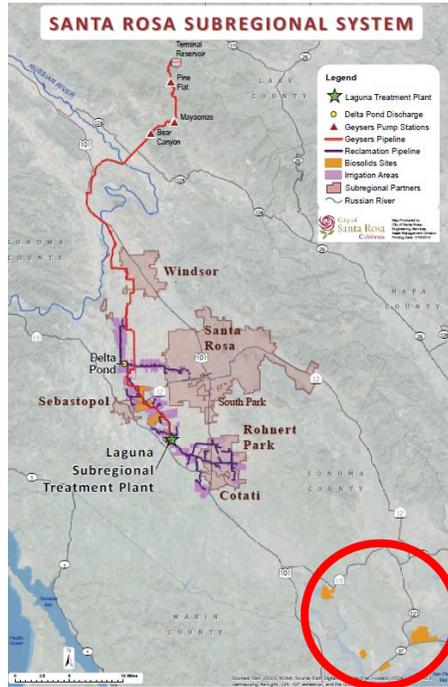
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- Fund-to-Fund loan up to \$2.1 million to purchase approximately 235 acres for use by the Subregional System.
- Acquisition of property provides long-term assurances for application and disposal of biosolids.

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Biosolid application sites



Proposed site –
7630 -7650
Lakeville Hwy,
Petaluma, CA



Advantages to Both Funds

Local Wastewater Fund Available Balance	\$18,000,000
Fund-to-Fund Loan Amount – Up to	\$2,100,000
Current Interest Rate	0.90%
Proposed Interest Rate	2.50%



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Recommendation

It is recommended by the Board of Public Utilities and the Subregional Partners as well as the Water and Finance Departments that the Council, by resolution, approve a Santa Rosa Water fund-to-fund loan for up to \$2.1 million from the Local Wastewater Utility Fund to the Subregional Waste Operations Fund for the purchase and acquisition costs of agricultural land to be used for biosolid application located at 7630-7650 Lakeville Hwy, Petaluma, California.



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Questions?



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