**City of Santa Rosa** 



637 First Street, Santa Rosa, CA 95404

# PUBLIC FINANCING AUTHORITY SPECIAL MEETING NOTICE AND AGENDA MAY 15, 2025

**Special Meeting** 

ALL PUBLIC COMMENTS WILL BE PROVIDED IN PERSON OR VIA EMAIL IN ADVANCE OF THE MEETINGS.

MEMBERS OF THE PUBLIC CAN PARTICIPATE IN THE MEETING BY ATTENDING IN-PERSON FROM 637 FIRST STREET (IT IS RECOMMENDED THAT SOCIAL DISTANCING BE OBSERVED).

THE PUBLIC CAN ALSO VIEW OR LISTEN TO THE MEETING LIVE AT:

1. HTTPS://SANTA-ROSA.LEGISTAR.COM/CALENDAR. CLICK ON THE "IN PROGRESS" LINK TO VIEW;

2. VIA ZOOM BY VISITING HTTPS://SRCITY-ORG.ZOOM.US/J/86557209239, OR BY DIALING 877-853-5257 AND ENTERING WEBINAR ID: 865 5720 9239;

IN THE EVENT A BOARD MEMBER PARTICIPATES REMOTELY BASED ON JUST CAUSE OR EMERGENCY CIRCUMSTANCES PURSUANT TO AB 2449, THEY WILL ALSO ALLOW FOR PUBLIC COMMENT THROUGH THE ZOOM LINK OR DIAL-IN NUMBER ABOVE.

1:00 P.M. - SPECIAL SESSION

## 1. CALL TO ORDER AND ROLL CALL

## 2. NEW BUSINESS

2.1 PUBLIC HEARING - MODIFICATIONS TO THE DRAFT INFRASTRUCTURE FINANCING PLAN OF THE CITY OF SANTA ROSA ENHANCED INFRASTRUCTURE FINANCING DISTRICT (DOWNTOWN BUSINESS CORRIDOR) (THIS ITEM IS CONTINUED FROM THE MAY 8, 2025, SPECIAL MEETING)

#### **Public Financing Authority**

BACKGROUND: On April 25, 2023, the Santa Rosa City Council passed two resolutions to begin forming an Enhanced Infrastructure Financing District (EIFD) in the downtown business corridor to help fund public capital projects of communitywide benefit. RES-2023-076 initiated the formation process, while RES-2023-077 created the Public Financing Authority (PFA) as the EIFD's governing body. The PFA is responsible for developing an Infrastructure Financing Plan (IFP), outlining tax revenue allocation and potential bond issuance. On October 19, 2023, the PFA formally directed staff to prepare the IFP and confirmed all prior related actions. The draft IFP, presented on April 2, 2025, proposes financing projects such as a performing arts or conference center, streetscaping and placemaking to enhance connectivity between Downtown and Railroad Square, and affordable housing at designated income levels.

RECOMMENDATION: It is recommended by the Planning and Economic Development Department that the Downtown Business Corridor Enhanced Infrastructure Financing District (EIFD) Public Financing Authority (PFA) by resolution, modify the draft Infrastructure Financing Plan for the City of Santa Rosa Enhanced Infrastructure Financing District (Downtown Business Corridor) (District).

Attachments:Staff Report (Copied from the 5-8-2025 Agenda)<br/>Resolution (Copied from the 5-8-2025 Agenda)<br/>Exhibit A (Copied from the 5-8-2025 Agenda)<br/>Presentation (Copied from the 5-8-2028 Agenda)<br/>Revised Presentation (Uploaded 5-15-2025)

### 3. ADJOURNMENT

\*Ex parte communication disclosure required.

The City of Santa Rosa does not discriminate on the basis of disability in the admissions or access to, or treatment of or employment in, its programs or activities. Disability-related aids or services, including printed information in alternate formats, to enable persons with disabilities to participate in public meetings are available by calling the Recording Secretary at (707) 543-3190 (TTY Relay at 711). Requests should be submitted as far in advance as possible, but no later than two business days before the scheduled meeting.

Any writings or documents provided to the Public Financing Authority prior to this meeting regarding any item on this agenda are available for public review at https://santa-rosa.legistar.com/Calendar.aspx or in person at the Planning and Economic Development Department, Room 3, City Hall, 100 Santa Rosa Ave, during normal business hours.

### **Public Financing Authority**