

FY 2025/26 Housing Authority Proposed Budget

| Administration | 2024/25 Adopted | 2025/26 Proposed | \$ Change | % Change |
|--|------------------------|-------------------------|------------------|-----------------|
| Cost Recovery | 1,737,800 | 1,746,191 | 8,391 | 0.5% |
| Expenditures | | | | |
| Salaries and Benefits | 129,802 | 109,509 | (20,293) | -16% |
| Services and Supplies | 93,295 | 88,200 | (5,095) | -5% |
| Liability Insurance | 118,030 | 110,613 | (7,417) | -6% |
| Information Technology | 308,195 | 327,772 | 19,577 | 6% |
| Overhead | 1,088,478 | 1,110,097 | 21,619 | 2% |
| TOTAL ADMIN EXPENDITURES | 1,737,800 | 1,746,191 | 8,391 | 0.5% |
| Full Time Equivalent (FTE) Positions | 0.70 | 0.70 | 0.00 | - |
| Rental Assistance Programs/Housing Choice Vouchers (HCV) & Emergency Housing Vouchers (EHV) | | | | |
| Revenue | 2024/25 Adopted | 2025/26 Proposed | \$ Change | % Change |
| HCV Federal Grant, including Port-Ins* | 39,903,142 | 44,909,756 | 5,006,614 | 13% |
| EHV Federal Grant, including Port-Ins* | 2,868,181 | 2,579,192 | (288,989) | -10% |
| Restitution Reimbursement | 10,000 | 10,000 | 0 | 0% |
| TOTAL RENTAL ASSISTANCE FUNDING | 42,781,323 | 47,498,948 | 4,717,625 | 11% |
| Expenditures | | | | |
| Salaries and Benefits | 2,314,895 | 2,398,274 | 83,379 | 4% |
| Services and Supplies | 321,526 | 310,818 | (10,708) | -3% |
| Allocated Costs (Overhead) | 1,037,663 | 1,032,895 | (4,768) | 0% |
| Rental Assistance | 39,091,500 | 43,746,960 | 4,655,460 | 12% |
| TOTAL RENTAL ASSISTANCE EXPENDITURES | 42,765,584 | 47,488,947 | 4,723,363 | 11% |
| FTE Positions | 14.80 | 14.75 | (0.05) | - |
| Santa Rosa Housing Trust | | | | |
| Revenue | 2024/25 Adopted | 2025/26 Proposed | \$ Change | % Change |
| Federal Grants (CDBG, HOME, HOPWA)* | 2,474,608 | 2,474,608 | 0 | 0% |
| State Grants | 595,239 | 456,230 | (139,009) | -23% |
| Impact Fees | 1,300,000 | 1,300,000 | 0 | 0% |
| Loan Repayments | 128,000 | 128,000 | 0 | 0% |
| Property Rentals | 10,712 | 16,068 | 5,356 | 50% |
| Compliance Monitoring Fees | 186,151 | 208,485 | 22,334 | 12% |
| Total Revenue | 4,694,710 | 4,583,391 | (111,319) | -2% |
| Transfer In (City Real Property Transfer Tax) | 1,100,000 | 1,050,000 | (50,000) | -5% |
| Total Revenue and Transfers | 5,794,710 | 5,633,391 | (161,319) | -3% |
| <i>Use of Uncommitted Carryover Funding</i> | <i>1,772,179</i> | <i>2,255,093</i> | <i>482,914</i> | <i>27%</i> |
| TOTAL HOUSING TRUST FUNDING | 7,566,889 | 7,888,484 | 321,595 | 4% |
| Expenditures | | | | |
| Salaries and Benefits | 1,301,561 | 1,322,768 | 21,207 | 2% |
| Services and Supplies | 154,084 | 145,869 | (8,215) | -5% |
| Allocated Costs (Overhead) | 572,867 | 576,811 | 3,944 | 1% |
| Loan Activity | 2,951,835 | 3,390,991 | 439,156 | 15% |
| State Grant Funded Loan Activity | 595,239 | 456,230 | (139,009) | -23% |
| Subrecipient Funding | 594,727 | 586,727 | (8,000) | -1% |
| CDBG Public Services (Subrecip Funding) | 204,989 | 204,989 | 0 | 0% |
| Tenant Based Rental Assistance | 686,562 | 611,310 | (75,252) | -11% |
| TOTAL HOUSING TRUST EXPENDITURES | 7,061,864 | 7,295,695 | 233,831 | 3% |
| FTE Positions | 6.80 | 6.70 | (0.10) | - |
| HOUSING TRUST BUDGETED RESERVE | 505,025 | 592,789 | | |

* Pending final allocation from HUD.

| SUMMARY | 2024/25 Adopted | 2025/26 Proposed | \$ Change | % Change |
|---|------------------------|-------------------------|------------------|-----------------|
| Cost Recovery | 1,737,800 | 1,746,191 | 8,391 | 0% |
| Housing Authority Revenue | 47,476,033 | 52,082,339 | 4,606,306 | 10% |
| Housing Authority Transfers In | 1,100,000 | 1,050,000 | (50,000) | -5% |
| SUBTOTAL NEW FUNDING | 48,576,033 | 53,132,339 | 4,556,306 | 9% |
| <i>Use of Uncommitted Carryover Funding</i> | <i>1,772,179</i> | <i>2,255,093</i> | <i>482,914</i> | <i>27%</i> |
| TOTAL FUNDING | 50,348,212 | 55,387,432 | 5,039,220 | 10% |
| TOTAL EXPENDITURES | 51,565,248 | 56,530,833 | 4,965,585 | 10% |
| Total FTE Positions | 22.30 | 22.15 | (0.15) | - |