



Property Assessed Clean Energy (PACE) Program Expansion - Ygrene Energy

City Council Meeting
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Overview

- What is PACE?
- Benefits of PACE
- Sonoma County PACE Marketplace
- GSFA and Ygrene Authorization Request
- City Participation Requirements
- Recommendation
- Questions

What is PACE?

- Property Assessed Clean Energy (PACE) is a financing option that allows property owners to install permanently affixed energy efficient improvements, water conservation measures, solar, fire and seismic retrofits
- Authorized by state law AB 811 (2008) and SB 555 (2011)
- Repayment is made through the assessment/property tax bill process

Benefits of PACE

- PACE assists with building more resilient communities and reaching GHG reduction targets
- Expands availability of project financing options for property owners
- Sonoma County's PACE Marketplace Program provides impartial assistance to consumers
- Marketplace with multiple consumer choices

County's Current PACE Programs

- SCEIP 2009



- In Nov 2014, the County established the PACE Marketplace, which offers additional financing programs with various products

- CaliforniaFIRST
- California HERO
- Ygrene
- Figtree



Ygrene Energy Authorization Request

- In late 2020, Ygrene requested authorization to operate within City jurisdiction
- Golden State Finance Authority, a JPA, is the Program Provider
- Ygrene Energy Fund California, LLC is the program administrator

City Participation Requirements

To allow Ygrene Energy to finance property improvements in Santa Rosa, the City will need to:

- Consent to inclusion of City property in GSFA/Ygrene PACE Program under SB 555/AB 811 structure
- Enter into agreement to become an Associate Member of the sponsoring Joint Powers Authority (Golden State Finance Authority) and
- Enter into the PACE Program Agreement by and between City of Santa Rosa and Ygrene Energy.

RECOMMENDATION

It is recommended by the Transportation and Public Works Department and the Water Department that Council, by three resolution(s),

- 1) consent to the inclusion of properties within the City's jurisdiction in the Golden State Financing Authority PACE Program under the SB 555 and AB 811 structures;
- 2) approve the Agreement adding the City of Santa Rosa as an Associate Member of the Golden State Finance Authority to permit the provision of Property Assessed Clean Energy (PACE) Program Services within such city; and
- 3) approve the PACE Program Agreement by and between City of Santa Rosa and Ygrene Energy Fund California, LLC

Questions?