

CITY OF SANTA ROSA
CITY COUNCIL

TO: MAYOR AND CITY COUNCIL
SUBJECT: FALL FINANCIAL UPDATE
STAFF PRESENTER: LAWRENCE CHIU, CHIEF FINANCIAL OFFICER
FINANCE DEPARTMENT

AGENDA ACTION: NO ACTION REQUESTED

BACKGROUND

This study session will provide an update on the current and projected status of General Fund finances beginning with a discussion of preliminary General Fund year end closing results for Fiscal Year (FY) 2012/13. First quarter activity for the current FY 2013/14, along with updated projections for the remainder of the year will be presented. An economic outlook will be provided that discusses current and projected trends that will affect this fiscal year and beyond.

During the presentation, General Fund revenues will be reviewed and an updated forecast will be provided. The Five-Year Forecast, incorporating updated revenue, expenditure and reserve projections, will be presented for FY 2013/14 through FY 2017/18.

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Attachments: None