

FY 2023/24 HOUSING AUTHORITY BUDGET ADOPTION

June 26, 2023

Presenter: Kate Goldfine, Administrative Services Officer

Housing Authority Mission

To ensure adequate, decent, safe and sanitary housing for qualified people within Santa Rosa consistent with Federal, State and local law.

FY 2023/24 Proposed Budget Summary

	2022/23 Adopted	2023/24 Proposed	\$ Change	% Change
Funding	55,028,476	76,442,843	21,414,367	39%
Expenditures	54,614,272	75,723,351	21,109,079	39%

- Administration
- Rental Assistance
- Housing Trust

Changes since April 24th Study Session

- No changes to Administration or Housing Trust
- **Changes to Rental Assistance**
 - HUD announced administrative allowance
 - Overall average increase 3%+/-

Rental Assist Revenue

- Federal Grants +\$106K

Rental Assist Expenditures

- Services and Supplies +\$107K

Recommendation

- It is recommended by the Housing & Community Services Department that the Housing Authority, by resolution, adopt the proposed budget for Fiscal Year 2023/24.