



**Long-Term Financial Policy and Audit
Subcommittee
Regular Meeting Minutes - Final**

Thursday, August 14, 2025

4:00 PM

1. CALL TO ORDER AND ROLL CALL

This meeting was called to order at 4:01pm by Chair Stapp

Present: 3 - Chair Mark Stapp, Caroline Bañuelos, and Jeff Okrepkie

2. PUBLIC COMMENTS NON-AGENDA MATTERS

No public was present/no comment

3. APPROVAL OF MINUTES

Minutes were Approved as Submitted

3.1 Approval of Minutes

Attachments: [Cancellation - LTFPA - 7-10-2025](#)
[Regular Meeting Minutes - LTFPA - 6-12-2025 - draft](#)
[Regular Meeting Minutes - LTFPA - 6-12-2025 - approved](#)

4. SCHEDULED ITEMS

4.1 AUDIT UPDATE

Presenter: Alan Alton, Chief Financial Officer

Purpose: CFO will provide an update on the City's internal audit program.

Recommendation: Information

Attachments: [4.1 Audit Update Presentation](#)

The Committee discussed the presentation

No Public Comment

4.2 BUDGET REDUCTION UPDATE

Presenter: Scott Wagner, Deputy Director, Finance

Purpose: Deputy Director Wagner will give a presentation summarizing the General Fund budget reductions to date and the General Fund reduction methodology going forward.

Recommendation: Information

Attachments: [4.2 - Budget Reductions Presentation](#)

The Committee discussed the presentation

No Public Comment

4.3 FINANCIAL PRESENTATIONS

Presenter: Alan Alton, Chief Financial Officer

Purpose: CFO will open a discussion on what information the subcommittee, or the Council as a whole, would want to see in future financial presentations.

Recommendation: Information

The Committee discussed the presentation

No Public Comment

5. FUTURE AGENDA ITEMS

6. ADJOURNMENT

This meeting was adjourned by Chair Stapp at 5:22 pm

Present: 3 - Chair Mark Stapp, Caroline Bañuelos, and Jeff Okrepkie

APPROVED: September 25, 2025

/s/ Victoria Luna, Recording Secretary