

# Valet Parking Agreement

City Council Meeting March 14, 2017

Kim Nadeau Parking Manager, Finance Department

### **CURRENT**

- No valet parking agreements are in place
- Parking is provided for monthly permit holders and daily visitors
- As of February 10, 2017, 189 monthly permits are available at Garage 12

#### **PROPOSED**

- 9-year valet parking agreement with option to extend for four 5-year terms
- Hugh Futrell Corporation responsible for cost of garage improvements needed to accommodate valet parking
- \$140/month per standard designated space reserved for valet parking
- Designated valet parking on Garage 12 roof top

#### BENEFIT

- Supports City Council Goal 1 Create a strong, sustainable economic base
- Increases occupancy at an underutilized parking garage

### RECOMMENDATION

 Approve a Valet Parking Agreement with Hugh Futrell Corporation, Santa Rosa, California, to valet park hotel patrons' vehicles at Garage 12

## Questions?