



**Long-Term Financial Policy and Audit
Subcommittee
Regular Meeting Minutes - Draft**

Thursday, October 10, 2024

3:30 PM

1. CALL TO ORDER AND ROLL CALL

Also present:

Alan Alton - CFO

Scott Wagner - Deputy Director, Finance

Veronica Conner - Budget and Financial Analysis Manager

Maraskeshia Smith - City Manager

Jason Nutt - Assistant City Manager

Teresa Stricker - City Attorney

Chad Hedge - Parking Manager (Zoom)

Erin Williams - Payroll Manager - (Zoom)

Pam Lorence - ASO, Police (Zoom)

Scott Westrope - Chief, Fire (Zoom)

Serena Lienau - ASO, PED (Zoom)

Present: 3 - Chair Natalie Rogers, Mark Stapp, and Dianna MacDonald

2. PUBLIC COMMENTS NON-AGENDA MATTERS

No public comments

3. APPROVAL OF MINUTES

June 13, 2024 were approved as submitted

3.1 CANCELLATION NOTICE

Attachments: [LTFPA - CANCELLATION - July 11, 2024](#)
[LTFPA - CANCELLATION - August 8, 2024](#)
[LTFPA - CANCELLATION - September 12, 2024](#)

3.2 REGULAR MEETING MINUTES - JUNE 13, 2024

Attachments: [LTFPA - Regular Meeting Minutes - June 13, 2024 Draft](#)
[Regular Meeting Minutes - June 13, 2024 LTFPA - approved](#)

4. SCHEDULED ITEMS

4.1 FY 23/24 YEAR-END BUDGET REVIEW AND BUDGET REDUCTION PLANNING

Presenters: Alan Alton, Chief Financial Officer
Scott Wagner, Deputy Director Finance
Veronica Conner, Budget & Financial Analysis Manager

Purpose: Staff will present information on the current condition of the General Fund and its structural deficit and provide an overview of the process and methodology of budget reductions.

Recommendation Action: Information

Attachments: [Q4 FYE 2023-24 10.10.24 Presentation](#)

The committee discussed the presentation.
There were no comments from the public.

4.3 EVENT FUNDING

Presenter: Alan Alton, Chief Financial Officer

Purpose: Staff will initiate a discussion with the Committee on the process for funding Citywide events.

Recommendation Action: Information

The committee discussed the presentation.
There were no comments from the public.

5. FUTURE AGENDA ITEMS

- clarify events: sponsored vs. promoted
- have Scott Adair, Deputy Director Economic Development, provide more details.
- define "Signature Event"

6. ADJOURNMENT

The meeting was adjourned by Chair Rogers at 5:27 pm

The Regular Meeting for November 14, 2024 will be cancelled.
The next Regular Meeting is schedule for December 12, 2024 at 3:30pm

Approved: _____

Shelley McClure, Recording Secretary