



# HOME INVESTMENT PARTNERSHIP ACT (HOME) – TENANT BASED RENTAL ASSISTANCE

Housing Authority Meeting

April 26, 2021

Rebecca Lane, Housing and Community  
Services Manager

Megan Basinger, Interim Director Housing  
and Community Services

# HOME Funding

- Annual HOME Investment Partnership Act (HOME) allocation is \$750,000.
  - HOME administration and Community Housing Development Organization deductions leave \$560,000
- Other than support to CHDOs, allowable use of HOME funds are:
  - Acquisition
  - New Construction or Rehabilitation
  - Tenant Based Rental Assistance (TBRA)

# Housing Authority Direction

- Housing Authority heard Study Session on March 22, 2021, to review the use of HOME funds
- Directed staff to return with a Resolution to approve the use of HOME funds for TBRA for a two-year trial period
- Staff will return in one year to present TBRA program outcomes

# TBRA

- TBRA Requirements
  - Direct Rental Assistance to households for 24 months
  - Payment issued to owner
  - Security deposits allowable cost
  - Majority of participants (90%) need to be at or below 60% of AMI

# TBRA

- Administration
  - Department staff will administer program
  - Program may establish preference for homeless, elderly or people with disabilities.
  - Based on current funding and projected costs, 33 households may be assisted annually.

# Recommendation

- It is recommended by the Housing and Community Services Department that the Housing Authority, by resolution, approve the use of Home Investment Partnerships Program funds as a Tenant Based Rental Assistance (TBRA) program for the City of Santa Rosa for an initial two-year trial period.