



Parkwood Apartments
6899 Montecito Blvd. Santa Rosa
Project-Based Voucher Proposal

Housing Authority
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Project Proposal

- Developer: Burbank Housing Development Corp.
- Located in Rincon Valley in East Santa Rosa
- Existing housing purchased from the private market by Burbank to convert to affordable
- Project protects in-place low-income tenants and offers new affordable units to families on HCV Waiting List
- 54 total units
 - 21 PBVs
 - 15-Year PBV contract with option to extend

PBV Subcommittee Review

- Subcommittee of three HA Commissioners reviewed proposal and recommended approval
- Project offers affordable housing in a low-poverty area with access to services
- Project offers immediate housing opportunity for households on the HCV Waiting List
- Project readiness: Expected execution of HAP Contract within 120 days of proposal selection

Recommendation

- The Department of Housing and Community Services recommends that the Housing Authority approve the allocation of twenty-one (21) vouchers under a fifteen-year Project-Based Housing Assistance Payments (HAP) contract for the Parkwood Apartments.
- Questions?