



**Long-Term Financial Policy and Audit
Subcommittee
Regular Meeting Minutes - Final**

Tuesday, April 22, 2025

3:30 PM

1. CALL TO ORDER AND ROLL CALL

Chair Stapp called this meeting to order at 3:30pm

All Members were present

Also Present:

Alan Alton - CFO

Scott Wagner - Deputy Director, Finance

Veronica Conner - Budget and Financial Analysis Manager

Teresa Stricker, City Attorney

Present Virtually:

Maraskeshia Smith - City Manager

Daryel Dunston - Assistant City Manager

Jason Nutt - Assistant City Manager

Pam Lorence - ASO, Police

Present: 3 - Chair Mark Stapp, Caroline Bañuelos, and Jeff Okrepkie

2. PUBLIC COMMENTS NON-AGENDA MATTERS

Janice

- Has been attending various meetings
- Expressed appreciation

3. APPROVAL OF MINUTES

The March 13, 2025 Regular Meeting Minutes were Approved as Submitted

3.1 APPROVAL OF MINUTES

Attachments: [Regular Meeting Minutes 3-13-25 - draft](#)
[Regular Meeting Minutes 3-13-25 - final](#)

approved as submitted

4. SCHEDULED ITEMS

4.1 3RD QUARTER GENERAL FUND REVIEW AND YEAR-END PROJECTIONS

Presenter: Alan Alton, Chief Financial Officer

Purpose: Information will be presented to review the data from the end of Q3 FY24/25, and the anticipated projections for year-end.

Recommendation Action: Information

Attachments: [Q3 2024-25 LTFPA PRESENTATION](#)

The committee discussed the presentation.
There were no comments from the public relevant to the item

4.2 FORMATION OF BUDGET DEFICIT ADVISORY COMMITTEE (BDAC)

Presenter: Alan Alton, Chief Financial Officer

Purpose: Staff will hold a discussion with the Subcommittee to receive recommendations and direction on the structure and mission of this new Ad Hoc committee.

Recommendation Action: Information

This item will be continued to determine best way to provide oversight.

5. FUTURE AGENDA ITEMS

none

6. ADJOURNMENT

Chair Stapp adjourned the meeting at 4:29pm

Approved:

/s/ Shelley McClure
Recording Secretary