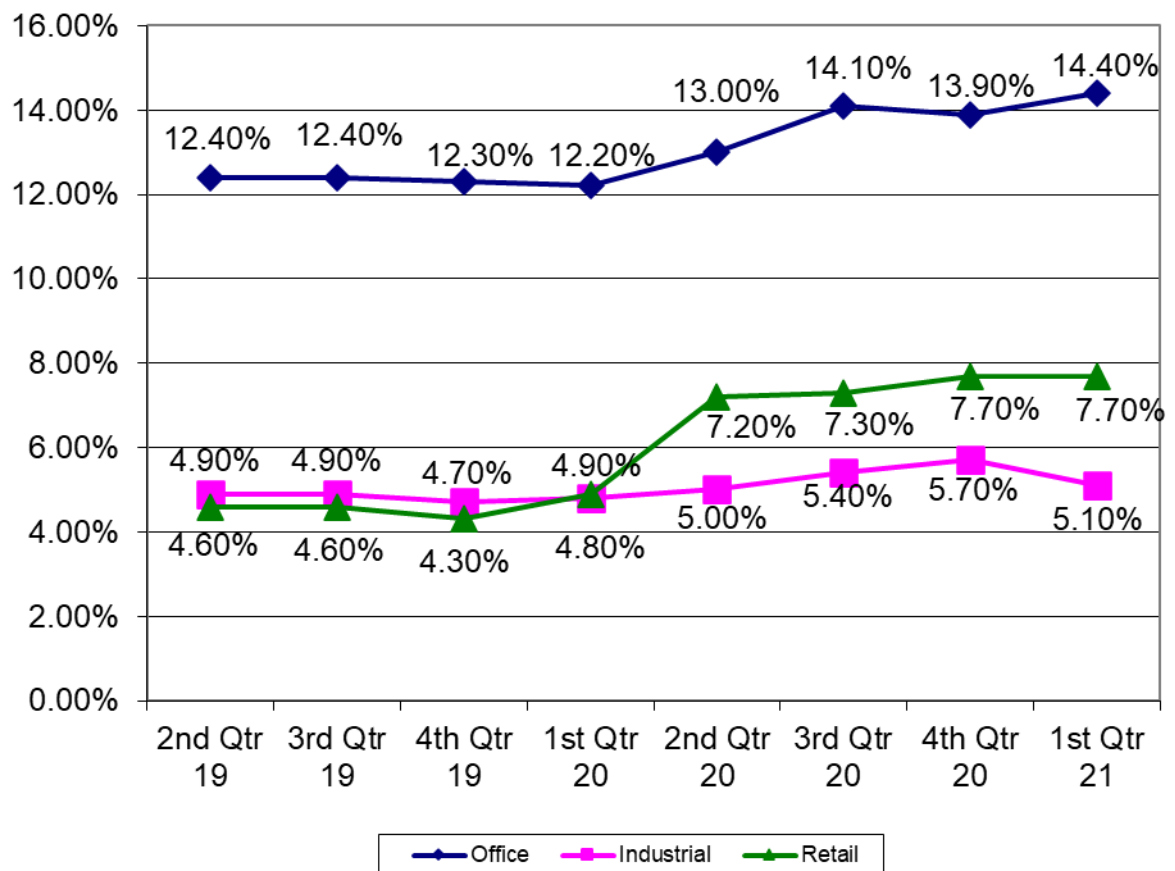




EIGHT-QUARTER VACANCY CHART
Office, Industrial, Retail
Sonoma County
(2nd Quarter 2019 to 1st Quarter 2021)

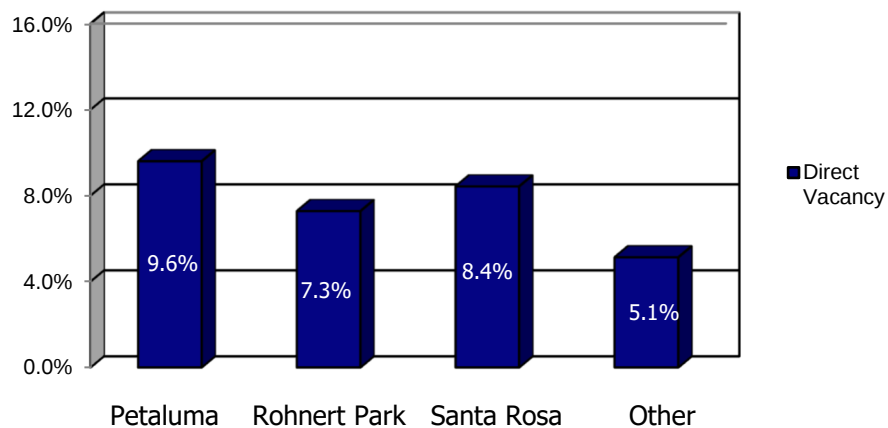


Information provided by Keegan & Coppin Company, Inc.



TOTAL EXISTING RETAIL VACANCY ESTIMATES
1st Quarter 2021
Sonoma County

	Total Gross Leasable Area (Sq. Ft.)	Existing Vacancy Sq. Ft.	(%)	Buildings Planned (Sq. Ft.)
-				
Petaluma	3,321,438	318,637	9.6%	9,345
Rohnert Park	3,261,709	237,260	7.3%	145,000
Santa Rosa	7,982,349	672,301	8.4%	90,000
Other	4,002,325	205,064	5.1%	45,500
Total	18,567,821	1,433,262	7.7%	289,845





**Total Existing Retail Vacancy Estimates
1st Quarter 2021
Sonoma County
Breakdown by Type of Retail Location**

	<u>Total GLA</u>	<u>Existing Vacancy</u>	<u>Vacancy %</u>	<u>Planned 1 Year</u>
<u>(1) Regional Mall</u>				
Wal-Mart Plaza - Rohnert Park	350,000	40,000	11.4%	0
Expressway Mall - Rohnert Park	1,000,000	7,350	0.7%	0
Coddington Mall - Santa Rosa	960,000	8,284	0.9%	0
Montgomery Village - Santa Rosa	300,000	0	0.0%	0
Santa Rosa Plaza - Santa Rosa	695,000	127,000	18.3%	0
Santa Rosa Town Center	172,320	6,500	3.8%	0
Santa Rosa Marketplace - Santa Rosa	565,000	34,294	6.1%	0
Shiloh Center/Windsor	297,000	4,200	1.4%	0
Sub Totals	4,339,320	227,628	5.2%	0

<u>(2) Neighborhood & Above Centers</u>				
Cloverdale	107,044	5,258	4.9%	0
Healdsburg	218,234	873	0.4%	15,000
Petaluma	2,217,814	236,498	10.7%	9,345
Rohnert Park/Cotati	914,571	105,493	11.5%	145,000
Santa Rosa	2,183,549	163,627	7.5%	90,000
Sebastopol	226,119	37,777	16.7%	0
Sonoma	317,353	12,676	4.0%	0
Windsor	712,869	30,009	4.2%	30,500
Sub Totals	6,897,553	592,211	8.6%	289,845

<u>(3) Other Retail Space</u>				
Healdsburg	377,492	41,383	11.0%	0
Petaluma	1,103,624	82,139	7.4%	0
Rohnert Park/Cotati	997,138	84,417	8.5%	0
Santa Rosa	3,106,480	332,596	10.7%	0
Sebastopol	422,713	39,211	9.3%	0
Sonoma	830,389	27,491	3.3%	0
Windsor	493,112	6,186	1.3%	0
Sub Totals	7,330,948	613,423	8.4%	0

<u>Totals of All Retail Categories</u>				
Cloverdale	107,044	5,258	4.9%	0
Healdsburg	595,726	42,256	7.1%	15,000
Petaluma	3,321,438	318,637	9.6%	9,345
Rohnert Park/Cotati	3,261,709	237,260	7.3%	145,000
Santa Rosa	7,982,349	672,301	8.4%	90,000
Sebastopol	648,832	76,988	11.9%	0
Sonoma	1,147,742	40,167	3.5%	0
Windsor	1,502,981	40,395	2.7%	30,500
GRAND TOTALS	18,567,821	1,433,262	7.7%	289,845