

CITY OF SANTA ROSA
CITY COUNCIL

TO: MAYOR AND CITY COUNCIL
FROM: ALAN ALTON, CHIEF FINANCIAL OFFICER, FINANCE
DEPARTMENT
VERONICA CONNER, BUDGET & FINANCIAL ANALYSIS
MANAGER, FINANCE DEPARTMENT
SUBJECT: REVIEW OF FISCAL YEAR 2023-24 OPERATIONS AND
MAINTENANCE BUDGET AND CAPITAL IMPROVEMENT
PROGRAM BUDGET

AGENDA ACTION: NO ACTION REQUIRED

RECOMMENDATION

It is recommended by the City Manager and Finance Department that the Council hold a Study Session intended to provide Council the opportunity to receive information and ask questions related to the City's overall financial stability and the proposed Fiscal Year (FY) 2023-24 Operations and Maintenance Budget and the Capital Improvement Program budget. This item is provided for Council's information and no action is required.

EXECUTIVE SUMMARY

In this Study Session, staff will present City Council with an overview of the funding requests for FY 2023-24, as well as perspectives as to overall funding considerations. The Study Session is held in advance of the Budget Hearings in June to provide the opportunity for City Council to ask questions, provide direction, and gain a full understanding of the budget and resulting financial implications for the City ahead of formal budget adoption in June.

BACKGROUND

The City's budget process began in January. The City held a public hearing on budget priorities on January 10, 2023, to solicit community input for proposed considerations. This was followed with City Council goal-setting meetings March 9 & 10, 2023. City departments completed entry of their proposed budgets and those submissions have been reviewed by the City Manager, Chief Financial Officer, and budget staff.

REVIEW OF FISCAL YEAR 2023-24 OPERATIONS AND MAINTENANCE BUDGET
AND CAPITAL IMPROVEMENT PROGRAM BUDGET
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PRIOR CITY COUNCIL REVIEW

None.

ANALYSIS

During the Study Session, the City Council will receive an overview of the City's financial condition and financial stability options, an overview of the City's proposed Operations and Maintenance budget. The presentation will conclude with a presentation of the City's proposed Capital Improvement Program budget.

The City Council may ask questions and provide direction to staff.

FISCAL IMPACT

The study session does not create a fiscal impact for the organization.

ENVIRONMENTAL IMPACT

This action is exempt from the provisions of the California Environmental Quality Act (CEQA) under CEQA Guidelines Section 15061(b)(3) and 15378 in that there is no possibility that the implementation of this action may have significant effects on the environment, and no further environmental review is required.

BOARD/COMMISSION/COMMITTEE REVIEW AND RECOMMENDATIONS

Not applicable.

NOTIFICATION

Not applicable.

ATTACHMENTS

None.

PRESENTERS

Alan Alton
Veronica Conner