ATTACHMENT 1

Santa Rosa Housing Action Plan Local Residential Developer Interview Questionnaire

- 1. Please provide a brief overview of your company, including recent development projects in Santa Rosa and any other portions of the North Bay.
- 2. What residential product types do you specialize in?
- 3. Do you have any entitled projects pending (no building permits pulled) in Santa Rosa? If so, please list and briefly describe:
- 4. Regarding this/these entitled projects, why have building permits not been applied for?
 - Market limitations (pricing not at needed levels)
 - Costs of development too high (which costs?)
 - Availability of equity or construction lending
 - Costs of development impact fees and other mitigation measures
- 5. Do you have any development projects pending approval by the City? If so, please list:
- 6. When do you expect to be under construction with either the pending entitled or the projects needing approval by the City?
- 7. How do you see the North Bay in terms of its place in the overall residential real estate market in the Bay Area? And Santa Rosa specifically?
- 8. During the past year the City has been endeavoring to improve its development review capacity and processing procedures; have you experienced or benefited from these improvements?
- 9. What are the major constraints facing re-emergence of substantial housing construction in Santa Rosa and what measures should be taken to address these constraints?
- 10. As a part of the **Housing Action Plan** being developed by the City a series of programs and funding sources have been identified to stimulate and incentivize local housing production, both market rate and affordable. The incentives are intended to do three things:
 - Increase production of affordable housing units (low and very low income) within market rate rental projects.
 - Increase production of units that are "affordable by design" (smaller units, etc.) to moderate income families.
 - Increase production of market rate units of all types, but particularly higher density multifamily development in the City's transit served Specific Plan areas.
 - Increase City funding sources available to subsidize affordable housing projects and incentivize housing development generally

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	Incentive Program	Agree/	Comment
		Disagree?	
1.	Increased entitlement certainty		
	through limits on discretionary review		
	and use of standard form		
	development agreements.		
2.	Relaxing certain regulatory standards		
	(such as parking requirements, unit		
	sizes, etc.).		
3.	Local Density Bonus Ordinance (say		
	an additional 10 percent of market		
	rate units) if affordable units created		
	onsite in targeted areas).		
4.	Development impact fee waivers for		
	on-site affordable housing units		
	(offset with City funding).		
5.	Expand inclusionary affordable		
	housing units to include some		
	"moderate" income families making		
	price-controlled ownership units		
	feasible.		
6.	Modify the City's Growth Management		
	Ordinance to make the smaller "A"		
	units more feasible and attractive.		
7.	Offer to finance City's development		
	impact fees through the State SCIP		
	program (funded with subsequent		
	special taxes or assessments).		
8.	Direct financial subsidies to deepen or		
	extend inclusionary affordability		
	contracts		
9.	Public land assembly, pre-		
'.	entitlement, and disposition for		
	housing development (paid for with		
	City funds).		
10.	Targeted housing site land		
10.	acquisition, banking, improvement,		
	and disposition (paid for with City		
	housing funds)		
11.	City CIP priority funding for key		
11.	infrastructure improvements in		
	transit-served Specific Plan areas and		
	commercial corridors (reducing need		
	for development- based funding).		
12.	Other suggestions?		
12.	Other Suggestions:		

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	Funding Sources	Agree/ Disagree?	Comment
1.	Sustain 2015/16 levels of General		
	Fund support for homeless and		
	housing programs.		
2.	Increased General Fund support for		
	Planning Department to increase		
	processing capacity and		
	responsiveness		
3.	Increase Housing Allocation Plan		
	impact fees to increase incentive to		
	build affordable rental units on site		
4.	Provide one-time increase in General		
	Fund support for housing programs to		
	"jump-start" housing programs		
5.	Adopt Commercial Linkage Fee		
	(Nexus Study will be completed as		
	part of the City's Development		
	Impact Fee Update Program		
6.	Seek Voter-approved tax measure		
	(e.g. General Obligation Bond) to		
	support affordable housing production		
7.	Create a "tax increment" funding		
	source that captures future increases		
	in property taxes (or other		
	development-related taxes) to fund		
	affordable housing production		
	incentives		
8.	Pursue affordable housing		
	partnerships with Sonoma County or		
	other public agencies		
9.	Other suggestions?		