RESOLUTION NO. 28878

RESOLUTION OF THE COUNCIL OF THE CITY OF SANTA ROSA APPROVING INITIATION OF AN AFFORDABLE HOUSING INCENTIVES PILOT PROGRAM

WHEREAS, Santa Rosa faces a significant shortage of housing, particularly that available for moderate and lower income families; and

WHEREAS, in early 2016, the City Council embarked on a six-part housing series, parallel with development of a Housing Action Plan, to address how Santa Rosa can increase production, achieving a goal of "housing for all;" and

WHEREAS, as part of its 2016/17 budget resolution, the Council allocated \$3 million to a new Affordable Housing Incentive Fund to fund a pilot program that tests the best ways to use public funding to incentivize affordable housing; and

WHEREAS, staff have developed a Solicitation of Interest/Notice of Funding Availability for the Affordable Housing Incentive Fund Pilot Program which sets forth the process for applicants to request funds and the uses for which the funds can be used, including, but not limited to, offset of project fees or other costs, purchase of affordable housing contracts, or purchase of extensions for existing affordable housing contracts set to expire; and

WHEREAS, the Council will consider recommendations for funding for the Pilot Program and will approve awards.

NOW, THEREFORE, BE IT RESOLVED that the Council of the City of Santa Rosa approves initiation of the Affordable Housing Incentives Fund Pilot Program, including issuance of a Solicitation of Interest/Notice of Funding Availability, as an early step in implementing the Housing Action Plan and achieving the goal of housing for all in Santa Rosa.

IN COUNCIL DULY PASSED this 1st day of November, 2016.

AYES:	(6) Mayor Sawyer, Vice Ma Combs, Coursey, Wysock	•	ncil Members Carlstrom,
NOES:	(0)		
ABSENT:	(1) Council Member Olivare	S	
ABSTAIN:	(0)		
ATTEST:		APPROVED:	
	City Clerk		Mayor
APPROVED AS TO FORM:			
Interim C	ity Attorney		