



**Long Term Financial Policy and Audit  
Subcommittee**

---

Thursday, March 9, 2017

4:00 PM

---

**REGULAR MEETING MINUTES - DRAFT**

**1. CALL TO ORDER AND ROLL CALL**

The meeting was called to order at 4:02 pm by Mayor Coursey.

**Present:** 2 - Chris Coursey and John Sawyer

**Absent:** 1 - Chris Rogers

Also Present: Deputy City Manager Gloria Hurtado, Chief Financial Officer Deborah Lauchner, Deputy Director of Finance Alan Alton, and Finance Administrative Technician Jerilyn Holm.

**2. PUBLIC COMMENTS**

None.

**3. APPROVAL OF MINUTES**

Minutes from February 16, 2017 Special Meeting.

**Approved minutes as submitted. The motion carried by the following vote:**

**Yes:** 2 - Coursey and Sawyer

**Absent:** 1 - Rogers

**4. SCHEDULED ITEMS**

4.1 - AUDIT FOLLOW-UP - Chief Financial Officer Deborah Lauchner initiated discussion regarding any follow-up questions related to previously presented audit information.

4.2 - RESERVE ANALYSIS AND POLICY - Chief Financial Officer Deborah Lauchner introduced Deputy Director of Finance Alan Alton. Deputy Director presented information and initiated discussion regarding the Reserve Policy.

4.3 - REVIEW OF PENSION RATES STABILIZATION PROGRAM (Time

Permitting) - Not addressed.

**5. NEXT MEETING AGENDA ITEMS**

Continue Reserve Analysis and Policy discussion.

**6. ADJOURNMENT**

Mayor Coursey adjourned the meeting at 5:15p.m.