

Attachment 2

AFFORDABLE HOUSING PROGRAM RENTS Effective June 1, 2017

These rents apply to affordable housing programs monitored by the City of Santa Rosa Housing and Community Services Department

Targeted Income	Rent Formula	Monthly Gross Rent**		
			Calculated at 1.5 persons/bedroom (see notes below)	Calculated at bedroom size + 1 (see notes below)
		Studio	\$440	\$440
Extremely Low Income		1 Bedroom	\$472	\$503
(at or below 30% of	30% of 30% of AMI	2 Bedrooms	\$566	\$566
AMI*)		3 Bedrooms	\$654	\$629
,		4 Bedrooms	\$730	\$680
		Studio	\$734	\$734
Very Low Income		1 Bedroom	\$786	\$839
(at or below 50% of	30% of 50% of AMI	2 Bedrooms	\$944	\$944
AMI)		3 Bedrooms	\$1,091	\$1,049
,		4 Bedrooms	\$1,216	\$1,133
		Studio	\$881	\$881
Low Income		1 Bedroom	\$944	\$1,007
(at or below 80% of	30% of 60% of AMI	2 Bedrooms	\$1,133	\$1,133
AMI)		3 Bedrooms	\$1,309	\$1,259
		4 Bedrooms	\$1,460	\$1,359

^{*}Area Median Income

Notes

1) The rent amounts above are calculated based on the Income Guidelines effective June 23, 2016, published by the City of Santa Rosa Department of Housing and Community Services, using the following formulas for household size:

	1.5 Persons/Bedroom	Bedroom Size + 1
Studio	1 person household	1 person household
1 Bedroom	1.5 person household	2 person household
2 Bedrooms	3 person household	3 person household
3 Bedrooms	4.5 person household	4 person household
4 Bedrooms	6 person household	5 person household

2) Individual programs may have certain requirements for term of affordability, targeted incomes, and/or specific rent restrictions that vary from the rent amounts above.

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^{**}does not include deduction for tenant-paid utilities