

Loan Schedule

This schedule reflects the maximum per unit loan the Housing Authority may make to an entity.

Unit	Min SF	Maximum Loan Per Unit	
		Very Low	Low
SRO Unit		\$22,500	\$11,000
Studio	300	\$27,000	\$13,000
1 Br	500	\$33,000	\$17,000
2 Br	700	\$40,000	\$20,000
3 Br	900	\$47,000	\$23,500
4 Br	1100	\$53,000	\$26,500

The loan amounts may be adjusted to reflect City impact fees and/or school impact fees which exceed the minimums applicable in the City.

The TOTAL loan on a project may not exceed the maximum loan per unit multiplied by the number of units. Each individual unit may "float" to 50% more but may not exceed \$55,000.

Maximum Cost Schedule

(Revised Dec. 12, 2000)

(Adjusted Dec. 1, 2001 + 4.5%)	(Adjusted Dec. 1, 2007 + 3.3%)	(Adjusted Dec. 1, 2013 + 1.6%)
(Adjusted Dec. 1, 2002 + 1.4%)	(Adjusted Dec. 1, 2008 + 3.6%)	(Adjusted Dec. 1, 2014 + 3.2%)
(Adjusted Dec. 1, 2003 + 1.0%)	(Adjusted Dec. 1, 2009 + 0.1%)	(Adjusted Dec. 1, 2015 + 2.6%)
(Adjusted Dec. 1, 2004 + 2.1%)	(Adjusted Dec. 1, 2010 + 0.9%)	(Adjusted Dec. 1, 2016 + 3.6%)
(Adjusted Dec. 1, 2005 + 2.8%)	(Adjusted Dec. 1, 2011 + 3.2%)	(Adjusted Dec. 1, 2017 + 2.7%)
(Adjusted Dec. 1, 2006 + 2.5%)	(Adjusted Dec. 1, 2012 + 3.2%)	

This schedule reflects the total maximum cost test that must be met for an entity to receive a loan from the Housing Authority. Amounts are adjusted annually using the Consumer Price Index (CPI) 12 Months Percent Change for Year Ending October 31.

Item	Amount
Land (Unimproved)	\$289,083 per acre
Land (Site improved)	\$433,627 per acre
Single Room Occupancy (SRO) Unit	\$ 95,579 per unit *
Studio Apartment Unit	\$163,844 per unit *
1 Bedroom Unit	\$191,153 per unit *
2 Bedroom Unit	\$218,245 per unit *
3 Bedroom Unit	\$232,115 per unit *
4 Bedroom Unit	\$259,424 per unit *

* Projected total cost of project including land.

For ownership or accessible units, add 20% to Loan and Maximum Cost Schedules. Maximum Loan Schedule may be revised by the Housing Authority and the City Council. A waiver of the maximum loan or cost amounts may be made based on findings of special circumstances and overriding concerns by the Housing Authority, at its sole discretion.