## HOUSING AND COMMUNITY SERVICES M E M O R A N D U M

DATE: DECEMBER 18, 2017

TO: HOUSING AUTHORITY COMMISSIONERS

FROM: DAVID E. GOUIN, DIRECTOR

HOUSING AND COMMUNITY SERVICES

SUBJECT: HOUSING AUTHORITY MONTHLY ACTIVITIES REPORT

- The Payment Standards for the Housing Choice Voucher program were updated effective October 1, 2017 based on the Fair Market Rent (FMR) survey commissioned by the City of Santa Rosa and Sonoma County Housing Authorities. The FMRs were increased by 17%, the largest increase in the state. The higher Payment Standards are reflective of current market rents and will increase Housing Choice Voucher program participants' housing opportunities.
- The Benton Veterans Village project is scheduled to close on the City's funding of \$895,000 the week of December 12<sup>th</sup>, with construction beginning before December 31<sup>st</sup>.