



Conveyance of Four Parcels to the Redevelopment Successor Agency

Housing Authority Meeting
March 26, 2018

Housing and Community Services
Frank Kasimov, Program Specialist

Location - 6th and "A" Streets



BACKGROUND

- Housing Services Agreement: Housing Authority (HA) fulfills the Redevelopment Agency's (RDA) obligation to provide affordable housing.
- RDA conveyed 4 parcels to HA in March 2011 for affordable housing purposes.
- Redevelopment agencies were officially dissolved by the State in February 2012.

CURRENT

- State Controller's Office (SCO) found that transfer of the parcels was not allowable.
- SCO order: HA must reverse the land transfer and turn over the assets to the RDA Successor Agency for disposition per Redevelopment Dissolution Law.

BENEFIT

- Future conveyance of the parcels is subject to approval by the Successor Agency, its Oversight Board and the State Department of Finance.

RECOMMENDATION

- It is recommended by the Housing and Community Services Department that the Housing Authority, by resolution, convey the four Remnant Parcels located at 6th and “A” Streets to the Successor Agency.
- Questions?