



Affordable Housing Program Rents Effective June 1, 2018

Targeted Income	Rent Formula	Unit Size	Monthly Gross Rent	
			<i>DIP Only</i> (BR Size + 1)	All Other Programs (1.5 persons/BR)
Extremely Low Income (At or below 30% of AMI)	30% of 30% of AMI	Studio	\$441	\$441
		1BR	\$505	\$473
		2BR	\$568	\$568
		3BR	\$631	\$656
		4BR	\$681	\$732
Very Low Income (At or below 50% of AMI)	30% of 50% of AMI	Studio	\$736	\$736
		1BR	\$841	\$788
		2BR	\$946	\$946
		3BR	\$1,051	\$1,093
		4BR	\$1,136	\$1,219
Low Income (At or below 80% of AMI)	30% of 60% of AMI	Studio	\$883	\$883
		1BR	\$1,010	\$946
		2BR	\$1,136	\$1,136
		3BR	\$1,262	\$1,312
		4BR	\$1,363	\$1,463
Moderate Income (At or below 120% of AMI)	30% of 110% of AMI	Studio	\$1,618	\$1,618
		1BR	\$1,851	\$1,735
		2BR	\$2,082	\$2,082
		3BR	\$2,313	\$2,406
		4BR	\$2,498	\$2,683

1. The Amounts above do not include a deduction for tenant-paid utilities.
2. The rent amounts above are calculated using the following formulas for household size:

Unit	1.5/Bedroom	Bedroom + 1
Studio	1.0	1.0
1 Bedroom	1.5	2.0
2 Bedroom	3.0	3.0
3 Bedroom	4.5	4.0
4 Bedroom	6.0	5.0

3. Different programs have different requirements for term of affordability, targeted income levels, or specific rent restrictions that may vary from the rent amounts above.