

# **FY 2018/19**

# **Budget Hearings**

Agenda Item 9.1

June 25, 2018

Kate Goldfine, Administrative Services Officer

# Housing Authority Mission

To ensure adequate, decent, safe and sanitary housing for qualified people within Santa Rosa consistent with Federal, State and local law.

# Housing Authority Assets Under Management

Santa Rosa Housing Trust	Number of Units
Under Construction	245
Pending	583
Loan Portfolio - \$116M	4,826
Total Units	5,654

Housing Choice Voucher Program	Number of Vouchers
Tenant-Based	1,697
HUD-VASH	404
Total Vouchers Administered	2,101

# FY 2017/18 Accomplishments

- Provided \$1.3M for Papago Court rehabilitation- 48 units
- Performed affordability compliance on approx. 3,000 units
- Attained HUD waiver to allow flexibility in use of Federal funding for recovery
- Received 15 additional HUD-VASH vouchers (total 404)
- Petitioned HUD for increase in fair market rents to ease burden on clients
- Received 11<sup>th</sup> consecutive High Performing Agency award

# FY 2018/19 Proposed Budget Summary

- No changes since the May 21, 2018 Budget Study Session.

	<b>2017/18 Budget</b>	<b>2018/19 Proposed</b>	<b>\$ Change</b>	<b>% Change</b>
<b>Funding Sources</b>	30,549,978	33,607,535	3,057,557	10%
<b>Expenditures</b>	33,722,971	33,600,260	(122,711)	0.4%

- Housing Trust
- Rental Housing Assistance
- Administration

# Recommendation

It is recommended by the Housing & Community Services Department that the Housing Authority, by resolution, adopt the proposed budget for Fiscal Year (FY) 2018/19.