

Acceptance of Four Parcels from the Housing Authority and **Conveyance of Right-Of-Way to** the City and Remainder to **Housing Authority**

Successor Agency Meeting June 26, 2018 Housing and Community Services Frank Kasimov, Program Specialist



Location - 6th and "A" Streets



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BACKGROUND

- 2009: Housing Services Agreement: Housing Authority (HA) fulfills the Redevelopment Agency's (RDA) obligation to provide affordable housing.
- 2011: RDA conveyed 4 parcels to HA in March 2011 for affordable housing purposes.
- RDA and HA both recognized the best use of the Parcels is in conjunction with adjacent site.

BACKGROUND

- 2012: City Council selects Housing Authority to be housing successor agency.
- 2012: Redevelopment agencies were officially dissolved by the State.

CURRENT

- State Controller's Office (SCO) found that transfer of the parcels was not allowable.
- SCO order: HA must reverse the land transfer and turn over the assets to the RDA Successor Agency for disposition per Redevelopment Dissolution Law.
- Successor Agency's action is subject to approval by the Oversight Board and the State Department of Finance.

BENEFIT

- Following the SCO process may help avoid potential problems in future transfer of the property to a third party.
- Opportunity to reconfigure the parcels, separating the street right-of-way (ROW) from the remainder of the properties.

RECOMMENDATION

- It is recommended by the Housing and Community Services Department that the Successor Agency, by resolution,
- (a) accept the Remnant Parcels from the Housing Authority pursuant to order of the State Controller and Redevelopment Dissolution Law;

RECOMMENDATION

- (b) Convey a portion of the Remnant Parcels to the City for ROW and the remainder to the Housing Authority for homeless and/or affordable housing purposes; and
- (c) Expeditiously forward the SA action to Oversight Board and then to CA Dept. of Finance for their approvals.

QUESTIONS

• Questions?

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