



City of Santa Rosa

City Hall
100 Santa Rosa Ave,
Room 7
Santa Rosa, CA 95404

Long Term Financial Policy and Audit Subcommittee Regular Meeting Minutes - Draft

Thursday, July 12, 2018

4:00 PM

1. CALL TO ORDER AND ROLL CALL

The meeting was called to order by Mayor Coursey at 4:07 pm.

Present: 3 - Chris Coursey, Chris Rogers and John Sawyer

Also Present: City Manager Sean McGlynn and Deputy Director of Finance Alan Alton.

2. PUBLIC COMMENTS

3. APPROVAL OF MINUTES

Regular Meeting Minutes - June 14, 2018.

A motion was made by Rogers, seconded by Sawyer, to approve as submitted. The motion carried by the following vote:

Yes: 3 - Coursey, Rogers and Sawyer

4. SCHEDULED ITEMS

4.1 - UPDATE ON REVENUE MEASURES - Deputy Director of Finance Alan Alton provided updates regarding Revenue Options that will be going to City Council on July 24, 2018.

4.2 - REAL PROPERTY TRANSFER TAX (RPTT) - Deputy Director of Finance Alan Alton initiated discussion regarding RPTT.

4.2 Public Comment(s) - Hugh Futrell addressed the committee and asked that they refer to the e-mail memo submitted in June which outlined a draft policy increasing RPTT percentages over time to affordable housing development.

5. NEXT MEETING AGENDA ITEMS

Local Preference

6. ADJOURNMENT

The meeting was adjourned by Mayor Coursey at 4:56 pm.

Approved on:

Dina Manis
Recording Secretary