

FISCAL YEAR 2018/2019 NOTICE OF FUNDING AVAILABILITY AFFORDABLE HOUSING SANTA ROSA HOUSING TRUST Issue Date: July 26, 2018 – Due Date: August 31, 2018

The Santa Rosa Housing Trust is administering the award of approximately \$4.1 million for affordable housing as follows:

- Community Development Block Grant funds: approximately \$1.1 million. Applications for CDBG funds must demonstrate that the project is an eligible activity and meets a national objective pursuant to CDBG regulations, except that for this funding cycle, the CDBG funds may be utilized for new construction pursuant to a Statutory Suspension and Regulatory Waiver Issued by HUD to facilitate recovery from the wildfires (the "HUD Waiver").
- *HOME Partnership Program funds:* approximately \$1 million. For this funding cycle, the maximum per unit subsidy limit is suspended pursuant to the HUD Waiver.
- *Local Funds:* approximately \$2 million.

Applications will be considered for all or a portion of the funds.

Use of Funds: Funds may be used for all eligible affordable housing activities, such as land acquisition, new construction, rehabilitation (with or without acquisition), conversion from market rate, or preservation.

Selection Criteria: Selection Criteria include readiness, timeliness, financial feasibility, qualifications, capacity and experience of the development team, and any information requested in the Loan Application and Selection Guidelines as part of the Application (see below), Housing Authority policies and preferences, CDBG and HOME regulations (including the HUD Waiver as noted above).

Additional Information: The Housing Authority has requested that owners and property managers consider setting aside units for households experiencing homelessness, who are engaged through the Homeless Outreach Services Team (HOST) Program that is operated by Catholic Charities of the Diocese of Santa Rosa and funded by the City of Santa Rosa.

In addition to the funding made available under this NOFA, the Housing Authority anticipates releasing a Request for Proposals on August 15, 2018, for up to 100 Project-Based Vouchers which may be requested in conjunction with this notice. Separate applications will be required.

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Application Process:

- Application: Please visit Affordable Housing Loan Application Information to obtain loan application information. Submit (1) a completed Housing Authority Loan Application Form, including its attachments; (2) a completed Selection Guidelines for Funding Affordable Housing Developments in MS Word form; and (3) an application fee in the amount of \$1,791, payable to the Housing Authority of the City of Santa Rosa. Please also see the current Housing Authority Fee Schedule for other fees if your application is selected for funding.
- Due Date: Applications are due no later than August 31, 2018, at 4:00 pm PDT. Please deliver five (5) hard copies of the application and one (1) electronic version on a disk or memory stick. The hard copies must be tabbed, and the electronic files must be individually named. Please send to:

Frank Kasimov, Housing Program Specialist City of Santa Rosa Housing and Community Services Dept. 90 Santa Rosa Avenue Santa Rosa, CA 95404

- Housing Authority Selection: All applications will be reviewed and evaluated. Interviews may be scheduled. Applications which are determined to best meet or exceed the selection criteria are anticipated to be recommended for approval by the Housing Authority at its November meeting.
- For additional information: Please contact Frank Kasimov at (707) 543-3465 or <u>fkasimov@srcity.org</u>.