RESOLUTION NO.	
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RESOLUTION OF THE HOUSING AUTHORITY OF THE CITY OF SANTA ROSA ALLOCATING TWENTY-ONE (21) HOUSING VOUCHERS FOR THE PARKWOOD APARTMENTS, OWNED BY BURBANK HOUSING CORPORATION, UNDER A FIFTEEN (15) YEAR PROJECT-BASED HOUSING ASSISTANCE PAYMENTS (HAP) CONTRACT

WHEREAS, the City of Santa Rosa Housing Authority released a Request for Proposals for Project-Based Vouchers in September 2018 with 100 Housing Choice Vouchers made available for commitment to specific projects; and

WHEREAS, Burbank Housing Development Corporation submitted a proposal under the Request for Proposals for 21 vouchers to be allocated to Parkwood Apartments, an existing 56-unit apartment complex located at 6899 Montecito Boulevard in Santa Rosa, which Burbank Housing purchased and is converting from market rate to affordable; and

WHEREAS, Burbank Housing's acquisition and conversion of the existing housing project will bring 54 affordable units to the east side of Santa Rosa at a project site which is located near a park, library and other services; and

WHEREAS, Burbank Housing anticipates that the 21 vouchers will be utilized and under a Housing Assistance Payments Contract within 60 to 120 days of Proposal selection; and

WHEREAS, a Project-Based Voucher subcommittee of three Housing Authority commissioners reviewed the proposal and recommended that the proposal move forward for review and approval by the full Housing Authority; and

WHEREAS, the Housing Authority's approval of the Parkwood Apartments Project-Based Voucher proposal will authorize staff to enter into the Housing Assistance Payments (HAP) for the project as required under the PBV regulations at 24 CFR part 983;

NOW, THEREFORE, BE IT RESOLVED that the Housing Authority of the City of Santa Rosa hereby approves twenty-one (21) Housing Choice Vouchers for allocation to a 15-year Project-Based Voucher Housing Assistance Payments contract term at the Parkwood Apartments located at 6899 Montecito Boulevard in Santa Rosa.

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