



## Affordable Housing Program Rents Effective June 1, 2019

Targeted Income	Rent Formula	Unit Size	Monthly Gross Rent	
			<i>DIP Only (BR Size + 1)</i>	<b>All Other Programs (1.5 persons/BR)</b>
Extremely Low Income (At or below 30% of AMI)	30% of 30% of AMI	Studio	\$490	\$490
		1BR	\$560	\$525
		2BR	\$630	\$630
		3BR	\$700	\$728
		4BR	\$756	\$812
Very Low Income (At or below 50% of AMI)	30% of 50% of AMI	Studio	\$816	\$816
		1BR	\$933	\$875
		2BR	\$1,049	\$1,049
		3BR	\$1,166	\$1,213
		4BR	\$1,259	\$1,353
Low Income (At or below 80% of AMI)	30% of 60% of AMI	Studio	\$980	\$980
		1BR	\$1,120	\$1,050
		2BR	\$1,259	\$1,259
		3BR	\$1,400	\$1,455
		4BR	\$1,511	\$1,624
Low Income (At or below 80% of AMI)	30% of 80% of AMI	Studio	\$1,306	\$1,306
		1BR	\$1,493	\$1,400
		2BR	\$1,679	\$1,679
		3BR	\$1,866	\$1,941
		4BR	\$2,015	\$2,165
Moderate Income (At or below 120% of AMI)	30% of 110% of AMI	Studio	\$1,796	\$1,796
		1BR	\$2,053	\$1,924
		2BR	\$2,309	\$2,309
		3BR	\$2,566	\$2,668
		4BR	\$2,771	\$2,977

- The Amounts above do not include a deduction for tenant-paid utilities.
- The rent amounts above are calculated using the following formulas for household size:

Unit	1.5/Bedroom	Bedroom + 1
Studio	1.0	1.0
1 Bedroom	1.5	2.0
2 Bedroom	3.0	3.0
3 Bedroom	4.5	4.0
4 Bedroom	6.0	5.0

- Different programs have different requirements for term of affordability, targeted income levels, or specific rent restrictions that may vary from the rent amounts above.