

FY 2019/20 Housing Authority Proposed Budget Summary**SANTA ROSA HOUSING TRUST (SRHT)**

	<u>2018/19</u>	<u>2019/20</u>		
Revenue	<i>Current Budget \$</i>	Budget \$	\$ Change	% Change
Federal Grants (CDBG, HOME, HOPWA)	2,589,114	2,540,500	(48,614)	-1.9%
Impact Fee	1,497,000	1,500,000	3,000	0.2%
Loan Repayments	65,000	490,476	425,476	654.6%
Property Rentals	8,922	9,189	267	3.0%
Compliance Monitoring Fees	125,039	125,297	258	0.2%
State Grants - CalHOME Disaster Recovery	1,200,000	0	(1,200,000)	-100.0%
CDBG- Disaster Recovery Consultant	1,497,100	0	(1,497,100)	-100.0%
Total Revenue	6,982,175	4,665,462	(2,316,713)	-33.2%
Total Transfers In (City-Real Property Transfer Tax)	749,000	749,000	0	-
Total Funding Sources	7,731,175	5,414,462	(2,316,713)	-30.0%
Use of Uncommitted Carryover Funding		3,192,015	3,192,015	-
TOTAL HOUSING TRUST FUNDING SOURCES	7,731,175	8,606,477	875,302	11.3%
Expenditures				
Salaries	604,590	730,576	125,986	20.8%
Benefits	323,601	403,546	79,945	24.7%
Services and Supplies	156,179	211,497	55,318	35.4%
Allocated Costs (Overhead)	489,818	574,800	84,982	17.3%
Subrecipient funding	476,331	460,680	(15,651)	-3.3%
Loan Activity	2,983,541	5,687,227	2,703,686	90.6%
Projects:	2,911,065	214,139	(2,696,926)	-92.6%
CDBG- Public Services	213,965	214,139	174	0.1%
CalHOME Disaster Recovery	1,200,000	0	(1,200,000)	-100.0%
CDBG-Disaster Recovery Consultant	1,497,100	0	(1,497,100)	-100.0%
TOTAL HOUSING TRUST EXPENDITURES	7,945,125	8,282,465	337,340	4.2%
HOUSING TRUST BUDGETED RESERVE- FY 19/20		324,011		

HOUSING CHOICE VOUCHER (HCV) PROGRAM

	<u>2018/19</u>	<u>2019/20</u>		
Revenue	<i>Current Budget \$</i>	Budget \$		
Federal Grant, including Port-Ins	27,094,596	34,235,107	7,140,511	26.4%
Miscellaneous	10,000	10,000	0	0.0%
TOTAL HCV REVENUE	27,104,596	34,245,107	7,140,511	26.3%
Expenditures				
Salaries	986,881	1,072,714	85,833	8.7%
Benefits	541,217	606,587	65,370	12.1%
Services and Supplies	338,624	246,125	(92,499)	-27.3%
Allocated Costs (Overhead)	741,724	818,502	76,778	10.4%
Rental Assistance	24,271,800	31,492,800	7,221,000	29.8%
Projects	3,125	0	(3,125)	-100.0%
TOTAL HCV EXPENDITURES	26,883,371	34,236,728	7,353,357	27.4%

HOUSING & COMMUNITY SERVICES**ADMINISTRATION**

	<u>2018/19</u>	<u>2019/20</u>		
Cost Recovery	<i>Current Budget \$</i>	Budget \$		
Cost Recovery	1,468,864	1,439,243	(29,621)	-2.0%
Expenditures				
Salaries	190,569	136,983	(53,586)	-28.1%
Benefits	96,358	79,296	(17,062)	-17.7%
Services and Supplies	111,400	111,406	6	0.0%
Information Technology	219,798	234,468	14,670	6.7%
Overhead	850,739	877,090	26,351	3.1%
TOTAL ADMIN EXPENDITURES	1,468,864	1,439,243	(29,621)	-2.0%

FY 2019/20 Housing Authority Proposed Budget Summary**TOTAL HOUSING AUTHORITY**

Revenue	35,555,635	38,910,569	3,354,934	9.4%
Cost Recovery	1,468,864	1,439,243	(29,621)	-2.0%
Transfers In	749,000	749,000	0	0.0%
Use of Uncommitted Carryover Funding		3,192,015	-	-
TOTAL HOUSING AUTHORITY FUNDING SOURCES	37,773,499	44,290,827	6,517,328	17.3%
TOTAL HOUSING AUTHORITY EXPENDITURES	36,297,360	43,958,436	7,661,076	21.1%

HOUSING AUTHORITY FY 2018/19 EXPENDITURE BUDGET ADOPTED TO CURRENT SUMMARY

	<i>Adopted</i>	Current	<i>\$ Change</i>	<i>% Change</i>
Housing Authority FY 2018/19 Expenditure Budget:	33,600,260	36,297,360	2,697,100	8.0%

The difference between the FY 2018/19 Adopted and Current budgets is \$2,697,100 because of mid-year funding for two fire disaster recovery-related items: 1) \$1,497,100 was appropriated per City Council Resolution RES-2018-133 on 8/7/18 for the CDBG-DR consultant; 2) \$1,200,000 was appropriated per HA Resolution 1649 on 5/21/18 for the State CalHome Disaster Assistance Program.