

OSIRIS VENTURES, INC. dba NORCAL CANNABIS COMPANY

355 ROUND BARN BOULEVARD SUITE 200 SANTA ROSA, CA 95403

July 19, 2019

City of Santa Rosa, Councilmembers Via Email: <u>citycouncil@srcity.org</u>

Dear Councilmembers,

On behalf of NorCal Cannabis, I am reaching out to express support for the recommendation, made by Santa Rosa Planning and Economic Development and Finance Departments, that the Council by resolution, extend the current cannabis industry tax rates (recommendations outlined in staff report for Agenda Item #11.4 for July 23, 2019 Council meeting).

NorCal currently employs over 100 people in Santa Rosa and holds several permits issued by the City of Santa Rosa for cultivation, manufacturing, distribution and retail. We applaud Santa Rosa's thoughtful approach to sustainable economic development through cannabis permitting and taxation. The tax rate established in Resolution RES-2017-035 provides reasonable tax rates that allow cannabis businesses to develop and flourish while also providing a reliable revenue stream for the City.

Santa Rosa's healthy tax policy is one of the major factors that led our company to establish roots here. While, NorCal also operates in several other local jurisdictions in California, we often refer to Santa Rosa as the best example of healthy tax policy. It is a widespread misconception that our industry has bottomless pockets. Santa Rosa is one of the few local jurisdictions in California that has created fair taxes for cannabis businesses which I believe will lead to long term, sustainable opportunities for people and businesses in our community.

We look forward to operating in Santa Rosa for many years to come. We support current tax rates and appreciate your consideration to extend tax rates as established in Resolution RES-2017-035.

Sincerely,

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AnnaRae Grabstein, Chief Compliance Officer NorCal Cannabis Company