



August 8, 2019

Mr. Frank Kasimov  
Housing Program Specialist  
City of Santa Rosa  
90 Santa Rosa Avenue  
Santa Rosa, CA 95404

22645 Grind Street  
Hayward, CA 94541

510.582.1460 Phone  
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RE: TEFRA Hearing for Quail Run Apartments

Dear Mr. Kasimov,

Thank you so much with your help in regard to the proposed Quail Run Apartments financing! As you know, Eden Housing, Inc. submitted an application to the CMFA to be its Issuer of tax-exempt financing for a project located in the City of Santa Rosa. The project is expected to be financed in an amount not to exceed \$66,000,000 of tax-exempt revenue bonds. The proceeds of the Bonds will be used to finance the acquisition, rehabilitation, improvement and equipping of a 200-unit multifamily rental housing facility located at 1018 Bellevue Avenue in the City.

To satisfy the Federal and State tax code, we are requesting that the City of Santa Rosa:

- 1) Conduct the public hearing on September 10, 2019 under the requirements of TEFRA and the Internal Revenue Code of 1986, as amended (the "Code").
- 2) Adopt the resolution approving the issuance of the Bonds by the CMFA for the benefit of Santa Rosa Quail Run, L.P., to provide for the financing of the Project, such adoption is solely for the purposes of satisfying the requirements of TEFRA, the Code and the California Government Code Section 6500 (and following).

Please find the attached sample staff report that can be used or modified at your discretion. Ron Lee, of Jones Hall APLC, will be Bond Counsel and the draft approval resolution and TEFRA notice are attached. Please let us know if you would like Bond Counsel to publish the notice or if you would like to have your City Clerk publish the notice at least 7 days prior to the hearing.

Feel free to call me at 510-247-8170 if you have any questions or concerns, or if I may be of any assistance in the process. Thank you again for your help!!!

Sincerely,

  
Kate Blessing-Kawamura  
Project Developer

