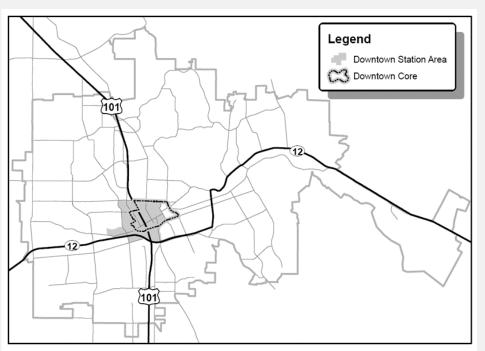
INCLUSIONARY HOUSING ORDINANCE CLERICAL CORRECTION

CITY COUNCIL DECEMBER 3, 2019



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PROJECT DESCRIPTION



 Inclusionary Housing Ordinance omitted specific reference to Multifamily Residential as one of two land uses in the Downtown Area intended for Inclusionary Housing incentives.

Correct omission by amending Subsection 21-02.050.B of the Inclusionary Housing Ordinance to specify only Multifamily Residential and Mixed Use development are eligible this incentive.

INCLUSIONARY HOUSING POLICY RECOMMENDATION

Inclusionary Percentage		
EXISTING		PROPOSED
<u>For Sale</u> I 5% Low (80% AMI)	Citywide	For-Sale 10% Moderate (120% AMI)
For Rent 15% Low (80% AMI)	Citywide	For-Rent 8% Low (80% AMI) 5% Very Low (60% AMI)
<u>N/A</u>	Downtown Multifamily, Mixed Use projects only	For-Sale 5% Moderate (120% AMI) For-Rent 4% Low (80% AMI) 3% Very Low (60% AMI)

RECOMMENDED CORRECTION

21-02.050 Inclusionary requirements

- B. Notwithstanding the inclusionary requirements of subsection 21-02.050.A, all <u>multifamily</u> residential or mixed use development projects located in the Downtown shall pay a housing impact fee, per Section 21-02.090, or construct on-site allocated units as follows:
 - 1. For-rent multifamily residential or mixed use development projects shall provide at least 4% of the total number of new dwelling units as affordable to low income households or at least 3% of the total number of new dwelling units as affordable to very low income households.
 - 2. For-sale <u>multifamily</u> residential <u>or mixed use</u> development projects shall provide at least 5% of the total number of new dwelling units as affordable to moderate income households.

<u>Multifamily</u> residential <u>or mixed-use</u> development projects with six or fewer units shall pay a housing impact fee as noted in Section 21.02.090.

RECOMMENDED ACTION

It is recommended by the Planning and Economic Development Department that Council amend Section 21-02-050.B of the Inclusionary Ordinance to limit the Downtown Inclusionary Housing Incentive to multifamily residential or mixed use development projects located Downtown area of the City of Santa Rosa.

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More information at Inclusionary Policy Webpage: srcity.org/2556/Inclusionary-Housing-Policy