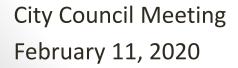


SUBMITTAL OF A JOINT APPLICATION TO THE STATE OF CALIFORNIA DEPARTMENT OF HOUSING AND COMMUNITY DEVELOPMENT'S INFILL INFRASTRUCTURE GRANT PROGRAM FOR AN AMOUNT NOT TO EXCEED \$5 MILLION FOR BURBANK AVENUE APARTMENTS LOCATED AT 1400 BURBANK AVENUE

Megan Basinger Housing and Community Services Manager Housing and Community Services



CURRENT

- California Department of Housing and Community Development's (HCD) Infill Infrastructure Grant (IIG) Program provides grant funding for infrastructure improvements associated with the development of affordable housing units.
- HCD guidelines require the submittal of the IIG application to be from a City or County or a joint application with a developer.

BENEFITS

- IIG provides grant funding for capital infrastructure improvements associated with the construction of affordable housing units
- SB Land Company is developing a project that includes, among a total of 138 units, a 64-unit, multi-family rental complex

BENEFITS

The joint application for IIG funds will request up to \$5 million for infrastructure associated with the Project.

The Project is consistent with Council Tier
1 Goal: Meet Housing Needs

RECOMMENDATION

- It is recommended by the Housing and Community Services Department that the Council, by resolution, approve the submittal of a joint grant application with Waterstone Development, LLC to the State of California Department of Housing and Community Development's In-fill Infrastructure Grant program in the amount not to exceed \$5 million for Burbank Avenue Apartments located at 1400 Burbank Avenue.
- Questions?