

City of Santa Rosa

City Hall, Council Chamber 100 Santa Rosa Avenue Santa Rosa, CA 95404

Long Term Financial Policy and Audit Subcommittee Meeting Minutes - Draft

Wednesday, April 22, 2020

2:30 PM

1. CALL TO ORDER AND ROLL CALL

The meeting was called to order by Mayor Schwedhelm at 2:33 pm.

Present: 3 - Tom Schwedhelm, John Sawyer and Victoria Fleming

Also Present: City Manager Sean McGlynn, Acting Chief Financial Officer Alan Alton.

2. PUBLIC COMMENTS

No public comment received.

3. APPROVAL OF MINUTES

Special Meeting Minutes- January 16, 2020

Approved as submitted.

Yes: 2 - Schwedhelm and Fleming

Abstain: 1 - Sawyer

4. SCHEDULED ITEMS

4.1 - IMPACTS FROM THE COVID-19 ON LOCAL REVENUES Interim Chief Financial Officer Alan Alton initiated discussion regarding the City's long-term financial forecast, and specifically the impacts from the COVID-19 on local revenues.

This item was received and filed.

PRESENTATION - LONG- RANGE FORECAST UPDATE FOR COVID-19 RECESSION

This item was received and filed.

5. NEXT MEETING AGENDA ITEMS

6. ADJOURNMENT

The meeting was adjourned by Mayor Schwedhelm at 4:05 pm.

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Approved on:

Alisa Rawson Recording Secretary