



APPROVAL TO SUBMIT A GRANT APPLICATION
TO THE STATE OF CALIFORNIA HOUSING AND
COMMUNITY DEVELOPMENT DEPARTMENT FOR
THE LOCAL HOUSING TRUST FUND PROGRAM
AND AUTHORIZATION TO EXECUTE THE
STANDARD AGREEMENT AND RELATED
DOCUMENTS

Housing Authority Meeting
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Nicole Rathbun
Program Specialist
Housing and Community Services

LOCAL HOUSING TRUST FUND PROGRAM (LHTF)

- Competitive grant program administered by the California Department of Housing and Community Development (HCD)
- Local or Regional Housing Trust Funds
- Eligible Activities: Predevelopment, acquisition, construction, and rehabilitation of affordable housing

LOCAL HOUSING TRUST FUND PROGRAM (LHTF)

- Requires dollar-for-dollar match commitment from local funds
 - \$1,000,000 LHTF Program Funds
 - \$1,000,000 In-Lieu fund balance
- NOFA preferences:
 - Deepest levels of affordability
 - New construction

LOCAL HOUSING TRUST FUND PROGRAM (LHTF)

- Authorization for Housing and Community Services Manager of the Housing Trust Division to execute Standard Agreement and related Program documents

BENEFITS

- Additional \$1,000,000 for affordable housing predevelopment, acquisition, construction, and rehabilitation
- Positioning for existing projects to better compete for tax credits
- Further the Housing Authority's mission to ensure adequate, decent, safe, and sanitary housing for qualified people within Santa Rosa, consistent with federal, state, and local laws.

RECOMMENDATION

It is recommended by the Housing and Community Services Department that the Housing Authority, by resolution, approve the submittal of a grant application for \$1,000,000 to the State of California Housing and Community Development's Local Housing Trust Fund Program and authorize execution of the Standard Agreement and related documents to apply for and receive related program funds.

QUESTIONS?