BHDC Parkwood Apartments LLC

June 18th, 2021

Angela Morgan City of Santa Rosa Department of Housing and Community Services 90 Santa Rosa Avenue Santa Rosa, CA 95404

RE: Parkwood Apartments
TEFRA Hearing Request

Dear Ms. Morgan,

BHDC Parkwood Apartments LLC is requesting that a TEFRA Hearing be held on July 20, 2021 regarding the Parkwood Apartments ("Project").

The Project will be located at 6867 Montecito Boulevard in Santa Rosa, CA. The non-tax credit Project proposes the rehabilitation of 51 affordable multifamily rental units (there are 4 other market rate units for a total of 55 at the property) across seven one-story buildings. Furthermore, the Project will feature all two-bedroom one-bathroom units reserved for low-income families earning between 30% to 80% of the area median income.

The maximum bond issuance amount requested is \$20,000,000.00 and the bond issuer will be the California Municipal Finance Authority ("CMFA").

Should you have any questions, please do not hesitate to contact me at (703) 303-1030.

Sincerely,

Charles Crowe Director of Finance

Charles Crows

Burbank Housing Development Corporation; Sole Manager of BHDC Parkwood Apartments LLC

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