

# ACCEPTANCE OF THE PERMANENT LOCAL HOUSING ALLOCATION PROGRAM GRANT AWARD AND FIVE -YEAR BUDGET APPROPRIATION

Housing Authority Meeting August 23, 2021 Nicole Rathbun Interim Housing and Community Services Manager

## BACKGROUND

- Permanent Local Housing Allocation (PLHA) program
  - California Senate Bill 2 (SB2) in 2017
  - Establishes a \$75 recording fee on real estate documents to provide ongoing funds for affordable housing
  - City of Santa Rosa identified for up to \$4,165,950 over a five-year period

## BACKGROUND

 City Council approval and delegation to the Housing Authority to administer on May 25, 2021

Standard Agreement executed June 23, 2021

- Eligible use of funds:
  - New Construction of units for households at or below 60% of Area Median Income

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#### NEXT STEPS

 Housing Authority acceptance of grant award, and five-year appropriation of grant funds up to \$4,165,950, beginning with \$694,325 in Fiscal Year 2021-2022

NOFA solicitation anticipated in fall 2021

#### RECOMMENDATION

 It is recommended by the Housing and **Community Services Department that the** Housing Authority, by resolution, accept the Permanent Local Housing Allocation Program grant award and approve an appropriation to the Housing Authority's budget of up to \$4,165,950 over a fiveyear period for the Permanent Local Housing Allocation Program.