

Project-Specific Loan Subordination Application

Please note that the Housing Authority does not subordinate to loans with balloon payments or to loans that take cash out except for reasonable closing costs.

## ADDITION INFORMATION

1. APPLICANT INFORM	ATION	
Application Date		
Date Response Needed (Please allow 4 – 6 weeks)		
Borrower Legal Name	Name	
	Address	
	Contact Person & Title	
	Contact's Email	
	Contact's Phone #	
Property Name/Address		
Loan Number(s)		
Other contact name/phone (optional):		

Current Loan Interest Rate, Payment Structure, and Term Proposed Loan Amount \$ Proposed Terms of Refinance (Interest Rate, Payment Structure, and Term)  Subordination Request Fee of \$2,462 (Amount subject to change July 1)  DOCUMENTS REQUIRED (SUBMIT WITH APPLICATION LETTER) Current Property Appraisal Preliminary Title Report Dated Within 6 Months of Request Draft Loan Documents for New Loan (Note, Deed of Trust, Regulatory Agreement if applicable, etc.) Draft Subordination Agreement (Prepared by new lender or title company) Estimated Settlement Statement (if applicable) Current Financial Statements for Property Project Proforma Analysis Showing Refinance (if applicable) Resolution from Applicant's Governing Body authorizing refinance and subordination request Current proof of insurance (see original Housing Authority loan documents)  Authorized Signature Date Print Name: Print Name:		SUBORDINATION INFORMA	TION						
Current Loan Amount Being Refinanced \$ Current Loan Interest Rate, Payment Structure, and Term Proposed Loan Amount \$ Proposed Loan Amount \$ Proposed Terms of Refinance (Interest Rate, Payment Structure, and Term) Subordination Request Fee of \$2,462 (Amount subject to change July 1)  DOCUMENTS REQUIRED (SUBMIT WITH APPLICATION LETTER) Current Property Appraisal Preliminary Title Report Dated Within 6 Months of Request Draft Loan Documents for New Loan (Note, Deed of Trust, Regulatory Agreement if applicable, etc.) Draft Subordination Agreement (Prepared by new lender or title company) Estimated Settlement Statement (if applicable) Current Financial Statements for Property Project Proforma Analysis Showing Refinance (if applicable) Resolution from Applicant's Governing Body authorizing refinance and subordination request Current proof of insurance (see original Housing Authority loan documents)  CERTIFICATION  Authorized Signature Date Print Name: Print Name:  Print Name:  Title:  Title:  City of Santa Rosa Department of Housing & Community Services ATTN: Housing Trust		Name of Lender Requiring S	Name of Lender Requiring Subordination						
Proposed Loan Amount \$   Proposed Terms of Refinance (Interest Rate, Payment Structure, and Term)   Subordination Request Fee of \$2,462 (Amount subject to change July 1)		Current Loan Amount Being	Current Loan Amount Being Refinanced \$						
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DOCUMENTS REQUIRED (SUBMIT WITH APPLICATION LETTER)  Current Property Appraisal  Preliminary Title Report Dated Within 6 Months of Request  Draft Loan Documents for New Loan (Note, Deed of Trust, Regulatory Agreement if applicable, etc.)  Draft Subordination Agreement (Prepared by new lender or title company)  Estimated Settlement Statement (if applicable)  Current Financial Statements for Property  Project Proforma Analysis Showing Refinance (if applicable)  Resolution from Applicant's Governing Body authorizing refinance and subordination request  Current proof of insurance (see original Housing Authority loan documents)  CERTIFICATION  Authorized Signature  Date  Print Name:  Print Name:  Title:  Ease submit application with all required documents to:  City of Santa Rosa Department of Housing & Community Services  ATTN: Housing Trust		Proposed Terms of Refinance							
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City of Santa Rosa Department of Housing & Community Services  ATTN: Housing Trust	Title:		Title:						
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90 Santa Rosa Avenue/P.O. Box 1806 | Santa Rosa, CA 95402 | Tel (707) 543-3300 | Fax (707) 543-3353