



**Long Term Financial Policy and Audit
Subcommittee
Special Meeting Minutes - Draft**

Tuesday, October 12, 2021

9:00 AM

1. CALL TO ORDER AND ROLL CALL

The meeting was called to order by Mayor Rogers at 9:03am.

Present: 2 - Chris Rogers and Tom Schwedhelm

Absent: 1 - John Sawyer

Also Present: Interim City Manager Jeff Kolin, Assistant City Manager Jason Nutt, Acting Chief Financial Officer Alan Alton, City Attorney Sue Gallagher, Acting Assistant City Manager Clare Hartman, Deputy Director Economic Development Raissa de la Rosa, Diversity Inclusion & EEO Officer Socorro Shiels, Deputy Director Community Engagement Magali Telles.

2. PUBLIC COMMENTS

None

3. APPROVAL OF MINUTES

Special Meeting Minutes - June 24, 2021.

Approved as submitted

4. SCHEDULED ITEMS

4.1 One-Time Monies

Acting Chief Financial Officer Alan Alton will present proposed spending plans for the PG&E Settlement funds and the American Rescue Plan Act (ARPA) funds.

Acting Chief Financial Officer Alan Alton presented the proposed spending plans for the PG&E Settlement funds and the American Rescue Plan Act (ARPA) funds.

Received and filed

5. NEXT MEETING AGENDA ITEMS

Staff will bring back agenda items on the below:

1. Pension Obligation Bonds - identify strategies and have further discussions regarding the 115 Trust.
2. Discuss the City's First Quarter Budget Performance.

6. ADJOURNMENT

The meeting was adjourned by Mayor Rogers at 10:49am.

Approved on:

Victoria Luna

Recording Secretary