



**Long Term Financial Policy and Audit
Subcommittee
Special Meeting Minutes - Draft**

Thursday, November 4, 2021

4:00 PM

1. CALL TO ORDER AND ROLL CALL

The meeting was called to order by Mayor Rogers at 4:02pm.

Present: 3 - Chris Rogers, John Sawyer and Tom Schwedhelm

Also present: Acting Chief Financial Officer Alan Alton, Interim City Manager Jeff Kolin, City Attorney Sue Gallagher.

2. PUBLIC COMMENTS

None.

3. APPROVAL OF MINUTES

Special Meeting Minutes - October 12, 2021.

Approved as submitted.

4. SCHEDULED ITEMS

4.1 Briefing: FY 2022 Quarterly Budget Review (First Quarter)

Acting Chief Financial Officer Alan Alton will present the budget performance for the first quarter of FY 2022.

Acting Chief Financial Officer Alan Alton presented the budget performance for the first quarter of FY 2022.

Received and filed

4.2 Section 115 Trust for Pension Costs

Acting Chief Financial Officer Alan Alton will present an overview of Section 115 trusts, how they may be used, and the next steps.

Acting Chief Financial Officer Alan Alton presented an overview of Section 115 trusts, how they may be used, and the next steps.

Received and filed

5. NEXT MEETING AGENDA ITEMS

1. The subcommittee will discuss Long Term Financial Strategies.
2. Presentation on Fiscal Year End Closing 2020-21.

6. ADJOURNMENT

The meeting was adjourned by Mayor Rogers at 4:58pm.

Approved on:

Victoria Luna

Recording Secretary