

City of Santa Rosa



Legislation Details

File #: 20-0818 **Version:** 1 **Name:** UV Bond Sale
Type: CC- Report **Status:** Agenda Ready
File created: 10/5/2020 **In control:** City Council
On agenda: 10/27/2020 **Final action:**
Title: REPORT - WASTEWATER REVENUE BONDS, SERIES 2020A AND WASTEWATER REVENUE REFUNDING BONDS, SERIES 2020B (FEDERALLY TAXABLE)

BACKGROUND: The proposed resolution would provide for the approval of the documents listed above and attached to this staff report in substantially the form presented, subject to the insertion of principal amounts, interest rates and other pricing information following sale of the 2020A and 2020B Bonds. The resolution authorizes the Mayor, the City Manager, the Assistant City Managers and the Chief Financial Officer to execute and deliver the documents with such changes, insertions and omissions as they deem necessary, in some cases subject to approval of the City Attorney and Bond Counsel.

RECOMMENDATION: It is recommended by the Finance Department, the Water Department, and the Board of Public Utilities that the Council, by resolution, approve the forms of the Preliminary Official Statement, Continuing Disclosure Certificate, Twenty-First Supplemental Indenture of Trust, Escrow Deposit and Trust Agreement and Bond Purchase Agreement in connection with the issuance of Wastewater Revenue Bonds, Series 2020A (the "2020A Bonds") and Wastewater Revenue Refunding Bonds, Series 2020B (Federally Taxable) (the "2020B Bonds"; collectively with the 2020A Bonds, the "2020 Bonds"). The 2020A Bonds will be issued to fund capital projects of the wastewater system, and the 2020B Bonds will be issued on a taxable basis to redeem certain outstanding wastewater revenue bonds for debt service savings.

Sponsors: Water, Board of Public Utilities
Indexes: Not a Project
Code sections:
Attachments: 1. Staff Report, 2. Attachment 1 - Preliminary Official Statement, 3. Attachment 2 - 21st Supplemental Indenture of Trust, 4. Attachment 3 - Draft Escrow Agreement, 5. Attachment 4 - Bond Purchase Agreement, 6. Resolution, 7. Presentation

Date	Ver.	Action By	Action	Result
10/27/2020	1	City Council		